

FREEDOM AREA SCHOOL DISTRICT

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FREEDOM, PENNSYLVANIA 15042

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2019 – 2020 BUDGET

Freedom Area School District strives to be an educational leader through our model of academic rigor in a safe, caring learning environment. Our students will be motivated critical thinkers who demonstrate communication, collaboration, innovation, perseverance, and responsibility to become leaders in their chosen fields and in society.

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INTRODUCTORY SECTION

Executive Summary

Board of School Directors

Administration

Consultants and Advisors



All photographs courtesy of FHS Press.

June 13, 2019

To the Residents of Freedom Area School District:

The Freedom Area School District fiscal year 2019-2020 proposed budget follows. This budget report is issued by the School District Business Office with input from the District's Superintendent and the District's Director of Curriculum and Instruction and Special Education. The following executive summary/introductory section includes highlights of the budget and intends to provide the community with an understanding of the overall budget. Additional details are provided in the following three sections:

1. **Organizational Section**
2. **Financial Section**
3. **Informational Section**

MAJOR GOALS AND OBJECTIVES

Freedom Area School District shares in the belief that all students can achieve success. The parents, students, teachers, and community work together to provide educational opportunities that inspire students to find success in personal pursuits and interests, as well as to further the development of the skills necessary to succeed in their chosen fields, and to thrive in society. The District's major goals reflect these shared values by focusing on the improvement of instruction, student growth in academics, and an increase in community engagement. The following goals are taken from the Freedom Area School District 2018-2021 Comprehensive plan:

Goal 1: Establish a district system that fully ensures consistent implementation of standards aligned curricula across all schools for all students.

Goal 2: Establish a district system that fully ensures professional development is focused, comprehensive and implemented with fidelity.

The budget reflects the allocation of revenues and expenditures to achieve the District's goals, as well as to work towards supporting the District's mission statement: *The Freedom Area School District provides a positive, comprehensive educational experience to maximize student potential.*

BUDGET PROCESS

Under the Pennsylvania School Code of 1949, each district is required to prepare an annual budget. The Pennsylvania State Legislature also requires each school district to follow a specific timeline in that budget development. The process begins each year in September and ends with the adoption of the final budget in June. The current budget calendar is included in the Organizational Section.

Under Act 1 of 2006, districts are to be notified by September 30th of the "Index". The index is the percentage increase the school districts are permitted to raise real estate taxes without filing for exceptions or going to voter referendum.

Between the months of September and November the administrative staff reviews current staffing and develops recommendations for future staffing. Changes in staffing are usually a result of the instructional direction needed to be taken in order to meet the district's major goals and objectives, or changes in enrollment. This information is used to develop the district's Preliminary Budget.

This year the district adopted a resolution on January 15, 2019 stating that the district will not raise taxes above the adjusted index of 3.1%. As always, the preliminary budget, or resolution, is due to PDE before the Governor presents his budget to the legislature. The budget calendar was also board-approved on that date.

A working budget was submitted to responsible staff. The staff included the Superintendent, Director of Curriculum/Instruction and Special Education, Building Principals, Directors of Technology, Director of Buildings and Grounds, and Athletic Director. Each staff member had an opportunity to meet with the Business Manager prior to their budget revisions being due the beginning of March.

Once all budget revisions were received, the Business Manager updated the working budget to review with the Superintendent, the Director of Curriculum/Instruction and Special Education, and the Board of School Directors. All met on various occasions to review the direction the District must take to present a budget supporting the District's goals, while also being responsible to the taxpayers. The District is again taking a conservative approach to budgeting 2019-20 revenues from the Commonwealth. The proposed budget shows a decrease of \$365,229 in total state funding from 2019-20 to 2018-19. This is due to no longer receiving reimbursement from the Commonwealth for the MS/HS renovation bonds, which were paid in-full during the 2018-19 school year.

SIGNIFICANT CHANGES

The 2019-20 budget is a .2% or \$44,437 decrease over the 2018-19 projected expenditures. Major increases and decreases in expenditures include:

- \$415,000 decrease in debt service
- \$218,000 increase in benefits
- \$117,000 increase in contracted transportation and fuel
- \$115,000 decrease in salaries
- \$43,000 increase in tuition (charter, CTC, other LEA's, etc.)

Through attrition, this year's budget includes the elimination of 3 faculty and 1 administrative position. This includes:

- Curriculum changes in the Middle School
- Reallocation of duties of the Director of Curriculum and Instruction, and Special Education
- Reallocation of the certified staff

The 2019-20 budget continues to allocate over \$90,000 for the purchase of textbooks and instructional materials for the realignment of curriculum to meet the District's academic goals.

In order to meet the District's goals, the district continues a six (6) year technology replacement program. With this program, technology costs should remain consistent year to year, while keeping schools furnished with current and useful software and equipment. The technology teaching positions have been realigned to provide further support to each building.

The major changes in revenues (2019-20 Budget as compared to 2018-19 Projected) include:

- Education and Transportation Subsidies – increase of \$15,000
- Real Estate Taxes – increase of \$234,000

HUMAN AND FINANCIAL RESOURCES

The Freedom Area School District will employ a total of 194 employees comprised of 8 administrators and directors, 124 instructional and instructional support staff, 22 full-time support staff and 40 part-time support staff. One hundred and four members of the instructional staff belong to the Pennsylvania State Education Association (PSEA) and the Freedom Area Education Association during the 2018-19 school year. The Board of School Directors and the Freedom Area Education Association are working under a 5-year employment contract that runs through June 30, 2020. Forty-two full-time and part-time support (maintenance, custodial and cafeteria) personnel belong to the Freedom Educational Support Personnel Association, (PSEA-NEA). These employees are currently working under a 5-year agreement that runs through June 30, 2022.

The following chart provides a 2-year summary of the District's audited financial statements for both the General Fund and the Capital Projects Fund.

GENERAL FUND FINANCIAL STATEMENTS

	<u>2016-17 Audited</u> <u>Financial Statements</u>	<u>2017-18 Audited</u> <u>Financial Statements</u>
Total Revenues	\$ 22,296,323	\$ 22,966,292
Expenditures	\$ 21,645,943	\$ 22,413,965
Transfers	\$ (1,500,000)	\$ (900,000)
Other Uses	<u>\$ 58,518</u>	<u>\$ 45,182</u>
Net Change in Fund Balance	\$ (791,102)	\$ (302,491)
Beginning Fund Balances	\$ 7,539,268	\$ 6,748,666
Ending Fund Balances	\$ 6,748,166	\$ 6,445,675

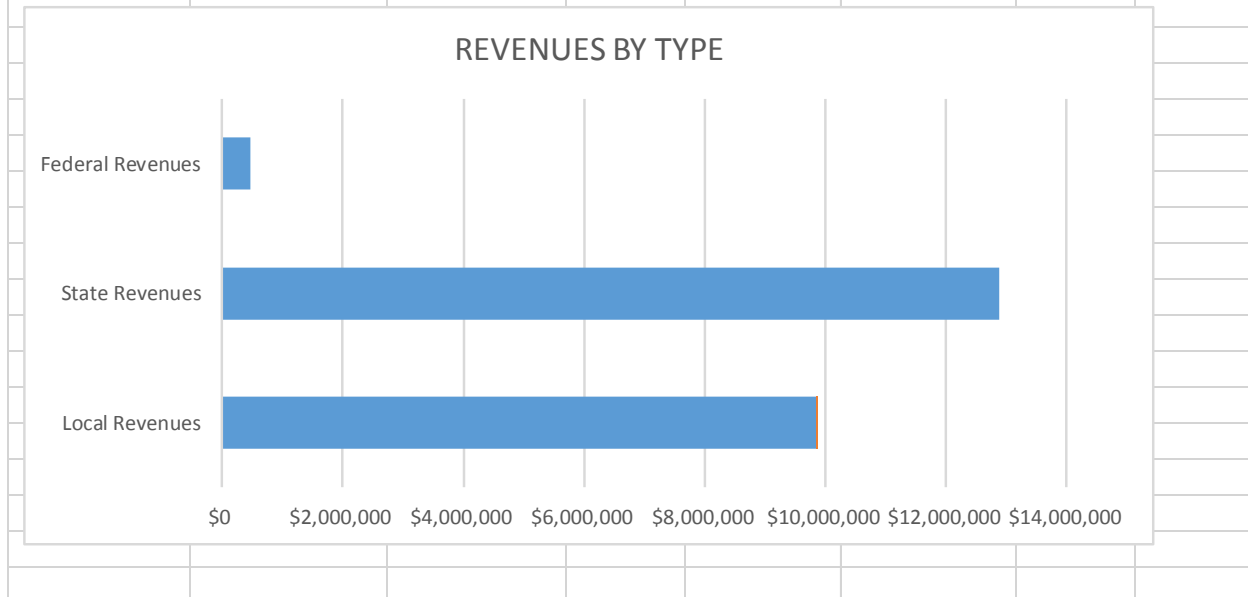
CAPITAL PROJECTS FUND FINANCIAL STATEMENTS

	<u>2016-17 Audited</u> <u>Financial Statements</u>	<u>2017-18 Audited</u> <u>Financial Statements</u>
Total Revenues	\$ 7,198	\$ 38,772
Expenditures	\$ 182,502	\$ 823,410
Transfers	\$ 1,500,000	\$ 900,000
Other Uses	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ 1,324,696	\$ 843,672
Beginning Fund Balances	\$ 1,774,934	\$ 3,099,630
Ending Fund Balances	\$ 3,099,630	\$ 3,943,302

GENERAL FUND COMPARISONS

The District is supported by local taxes, other local revenues, state subsidies and reimbursements, as well as federal revenues. The following table shows the 2018-19 projected revenues and the anticipated 2019-20 revenues.

	<u>EST 18-19 PROJECTED</u>	<u>19-20 BUDGET</u>	<u>CHANGE</u>	<u>% INCREASE/ DECREASE FROM 18-19</u>	<u>% OF EACH CATEGORY TO TOTAL 19-20</u>
Local Revenues	\$9,619,324	\$9,861,485	\$242,161	2.52%	42.47%
State Revenues	\$13,253,286	\$12,888,057	(\$365,229)	-2.76%	55.51%
Federal Revenues	<u>\$472,028</u>	<u>\$470,000</u>	(\$2,028)	-0.43%	2.02%
Total Revenues	\$23,344,638	\$23,219,542	(\$125,096)		



The increases in local revenues are attributed to a 1.9 mill increase in real estate tax. State sources decreased by \$365,229. Without an adopted state budget for 2019-20, the executive team believes that being conservative is the best approach. Federal sources decreased by over \$2,028. This is due to a decrease in Title funding and an increase in ACCESS reimbursements. Federal funds cannot be used to supplant costs, they must be used to supplement current expenditures.

Fund balance appropriations have continued. The largest appropriation will be approximately \$190,000 from the estimated \$3,681,000 fund balance assigned for PSERS employee retirement contribution increases. This year's mandated contributions will increase from 33.43% of payroll to 34.29%. Each year the Board will need to allocate anywhere from .5 mills to 1 mill of real estate tax increases, plus draw down on the assigned fund balance to cover the anticipated retirement increases, until the year 2026-27. It is projected that in 2026-27 the real estate tax millage needed for retirement will be met. Annually the Board is required to pass a resolution to allocate fund balances. This resolution is being presented to the Board on June 13, 2019.

General Fund expenditures used to support the District's educational programs total \$23,585,566. The expenditure changes, by major object, are shown below:

	<u>EST 18-19 PROJECTED</u>	<u>19-20 BUDGET</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>	<u>2019-20 % OF EACH CATEGORY TO TOTAL</u>
100/200 Salaries & Benefits	\$15,954,170	\$16,056,931	\$102,761	0.64%	68.08%
300/400/500 Purchased Services	\$4,898,678	\$5,031,645	\$132,967	2.71%	21.33%
600/700 Supplies & Property	\$1,557,458	\$1,705,613	\$148,155	9.51%	7.23%
800/900 Other Objects & Uses Of Funds	<u>\$1,219,697</u>	<u>\$791,377</u>	<u>(\$428,320)</u>	<u>-35.12%</u>	<u>3.36%</u>
Report Totals	\$23,630,003	\$23,585,566	<u>(\$44,437)</u>	-0.19%	100.00%

Approximately sixty-eight percent of the district's expenditure budget are Salaries and Benefits. The 2019-20 school year is the 5th year of a 5-year collective bargaining agreement with the Freedom Area Education Association. The average salary increase over the 5 year agreement is 3.31%. However, the average increase for the 2019-20 year is 2.8%. The faculty annual increase is offset by the elimination of 3 faculty positions. The district also eliminated 1 administrative position with the resignation of the Director of Curriculum and Special Education.

The increase in benefits (3.4%) is largely due to the decrease in the positions mentioned in the above paragraph combined with the employer retirement contribution increases and an increase in health insurance costs of 9%.

PERFORMANCE RESULTS

In September 2013, the State Board of Education adopted the current PA Core Standards in English Language Arts (ELA) and Mathematics. These standards were then utilized to create the new PA Core-aligned PSSAs in grades 4-8 in ELA and Mathematics. Freedom Area School District has worked diligently to align these standards with instructional goals and day-to-day learning by creating curriculum maps for every content area in the school district. By utilizing these curriculum maps, teachers are able to provide PA Core Standards aligned instruction that meets the Pennsylvania Department of Education's expectations for rigorous academic expectations that reflect the knowledge and skills our young people need to succeed in life after high school, in both post-secondary education/training and a globally competitive workforce.

The Pennsylvania Department of Education uses standardized assessments as a measure of both academic achievement and as a measure to determine student growth as a result of instruction. In the area of mathematics, Freedom students in fourth, fifth, and sixth grade demonstrate consistent increases in their growth. In English Language Arts, students in fifth, sixth, and seventh grades demonstrate consistent growth. Science is tested at the fourth and eighth grade levels through the PSSA. Students in

both of these grade levels showed improvement in achievement levels at the end of the 2017-2018 school year.

In addition to the growth index, the Pennsylvania Department of Education also measures school district academic success by utilizing a newly development Future Ready Index. This tool measures a number of indicators, including state assessments, on-track indicators, and college and career indicators to assess school performance. When looking at state assessments, the Index looks at both growth and achievement on the Pennsylvania State Assessments. On-Track measures include the performance of students who are English Language Learners, regular attendance, and early indicators of success in third grade reading and seventh grade mathematics. In the area of college and career readiness, indicators include career standards benchmarks, graduation rates, industry-based learning, the offering of rigorous courses of study, and post-secondary transitions.

The Freedom Area School District has committed funding to assist teachers and students in improving the academic progress in all content areas. In the past several years, the District has purchased new mathematics resources for grades K-12. In addition, the District has purchased new reading resources in grades K-8 and continues to plan for updates to reading, writing and science resources districtwide. Funding has also supported intensive professional development programs and opportunities for all staff members in the District.

DISTRICT PROGRAMMING

The Freedom Area School District experiences a variety of academic awards, successes, and programs, all of which are maintained by the continuation of funding that supports student growth and learning. The District is very proud of the work of our teaching staff and is home to both a 2019 Pennsylvania State Teacher of the Year Finalist and the 2018-2019 Beaver County Teacher of the Year.

Across the District, our focused effort was on preparing our students for success, regardless of their chosen path after graduating from Freedom. Through the development of our “Profile of a Bulldog”, a district-wide committee of students, staff, administrators, School Board members, parents, and community representatives identified a set of characteristics that students will need in order to make a successful transition to post-high school life. Those attributes are: Communication, Innovation, Collaboration, Responsibility, and Perseverance.

We also continued our K-12 focus on STEM (Science, Technology, Engineering, and Math) programming. The already-established robotics programs continued and expanded as the elementary and middle school continued their after-school programs and the high school robotics courses continued to face and overcome a challenging competition schedule. Additionally, the District hosted the regional RoboChallenge competition that brought middle school and high school students from many districts across our region to participate in battlebot-type competitions. Our elementary students

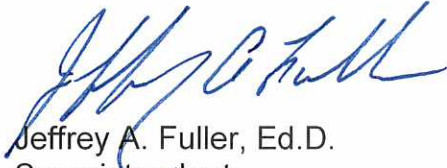
and families were invited to a STEM-fair Story Walk and participated in a traditional Science Fair. At the Middle School, students were involved in Academic Games, Math 24 and Math Counts challenges. They also had the opportunity to participate in the annual Fall Festival STEM Explorations, Ocean Experts Day, and the much-anticipated CSI Week, during which our sixth grade students learn the skills required to investigate a crime scene (including fingerprinting, shoe print analysis, hair sampling, investigative questioning, evidence processing, and presentation skills) and then apply those skills to solving a staged murder. In addition to a wide selection of challenging STEM-related courses, high school students participated in the annual Science Conference. Science Conference provides students an opportunity to perform a long-term research study to answer a question or solve a problem. Students then present their research in a peer-reviewed conference. This year the District welcomed Pennsylvania Secretary of Education Pedro Rivera to our Science Conference.

As a District, we are continuously seeking opportunities to better support our students. Our district has worked diligently to include future students in the activities of our school in order produce a positive experience before students enter the Freedom Area Elementary School. The Early Intervention Coordinator worked with local preschools on curriculum, transitions to school, and distributed invitations to various events throughout the year. Staff at all levels continued our implementation of the Multi-Tiered System of Support, a program that provides a structured system of support for students who may be struggling in the classroom. Our elementary and middle schools also continued their powerful work with a School-Wide Positive Behavior Intervention System, nicknamed PAWS. During the 2018-19 school year, the Middle School was awarded by the Pennsylvania Department of Education (PDE) the Universal Tier 1 and Tier 2 Implementation with fidelity for our PAWS program. Students at all levels also benefit from the Rachel's Challenge F.O.R. Club to support positive morale for students and staff. Freedom High School recognizes that a quality education goes beyond the classroom and the written curriculum; activities such as the Folmar Leadership Forum in the Freshman Academy assist students in overcoming barriers that prevent them from achieving their full potential. The academy concept continues to expand, with the Sophomore Academy focusing on post-secondary exploration. The Freshman and Sophomore academies help students establish a strong foundation upon which they can build their future success. High school students have a variety of academic programs that assist them in the transition to the working community. Students can take advanced placement courses for college credits, participate in local community college courses, and enroll in the local Beaver County Career and Technical Center where they can earn professional certificates that allow them to move directly into careers after graduation. The high school continues to expand its offerings of elective courses to meet the needs of students as well the employment needs of the wider community.

Freedom students are consistently recognized for the quality of their academic and co-curricular work. Both our High School newspaper, The FHS Press, and our Middle School newspaper, The Bulldog Barker, have earned multiple state and national awards. In the athletic arena, our student-athletes continue to compete at very high levels, including several Conference Championships and appearances in both regional and state-wide post-season play.

All of these educational pursuits could not be realized without the direct support of the community, the Freedom Area School District Board of School Directors, District administration, staff and students. The District budget incorporates fiscal support throughout all of these academic programs, which has led to the ongoing success of students and staff. While students have continually demonstrated their ability to surpass not only local and national expectations, the staff at Freedom Area School District also boasts incredible accomplishments.

As the Freedom Area School District continues to provide excellence for our students and staff, we are appreciative of the continued support of the parents and community.



Jeffrey A. Fuller, Ed.D.
Superintendent



Noriene Plate
Business Manager & Transportation Director

ORGANIZATIONAL SECTION

The Reporting Entity

Organizational Chart

Budget Policies and Processes

Budget Calendar

Summary of Significant Accounting Policies

5-Year Summary of Audited Financial Statements



BOARD OF SCHOOL DIRECTORS

Mrs. Mary Ann Petcovic, Presidentmpetcovic@freedomarea.org
 Mr. Gerald Inman, Vice President.....ginman@freedomarea.org
 Mrs. Lorraine Rocco, Secretary.....lrocco@freedomarea.org
 Mr. Harry Gilarno, Treasurer.....hgilarno@freedomarea.org
 Mrs. Dawn Greene, Member.....dgreene@freedomarea.org
 Mrs. Julianne Leindecker, Memberjleindecker@freedomarea.org
 Mrs. Michelle Micija, Membermmicija@freedomarea.org
 Mrs. Lori Pail, Member.....lpail@freedomarea.org
 Mr. Greg Sherman, Membergsherman@freedomarea.org



ADMINISTRATION

Dr. Jeffrey A. Fuller, Superintendentjfuller@freedomarea.org
 Mrs. Noriene Plate,
 Business Manager/Transportation Directornplate@freedomarea.org
 Mr. William Deal, High School Principalwdeal@freedomarea.org
 Mr. Steven Mott, Assistant High School Principalsmott@freedomarea.org
 Mr. Ryan Smith, Middle School Principalrsmith@freedomarea.org
 Mrs. Emily Mather, Elementary School Principalemather@freedomarea.org
 Mrs. Marie Dohanich, Technology Directormdohanich@freedomarea.org
 Mr. Gary Mortimer, Director of Buildings and Groundsgmortimer@freedomarea.org
 Mr. Randy Walker, Food Service Directorrwalker@freedomarea.org

CONSULTANTS AND ADVISORS

Tucker Arensberg, P.C., Solicitors
 WesBanco, Depository
 PSDLAF/RBC, Fiscal Agency
 Hosack, Specht, Muetzel & Wood LLP, Auditors
 VEBH Architects

THE REPORTING ENTITY

The Freedom Area School District, comprised of the Boroughs of Conway, Freedom and New Sewickley Township, is located in Western Pennsylvania, Eastern Beaver County bordering Butler and Allegheny Counties. The District is accessible to four-lane Route 65, to the business district of Pittsburgh (approximately 25 miles), and the Beaver Valley-Airport Expressway. The Pittsburgh International Airport is a 20 minute drive from the school district.

The District is mostly residential. The top employers within the District borders are Mailing Services of Pittsburgh, Norfolk and Southern Railroad, Mitsubishi Electric Power and the District itself.

The area is served by several local colleges. Colleges within the county lines include:

- 4-Year Residential Universities
 - Penn State University/Beaver Campus
 - Geneva College
- 2-Year College
 - Beaver County Community College

In addition, the following colleges and universities are within commuting distance of the district:

- University of Pittsburgh
- Carnegie Mellon University
- Duquesne University
- Robert Morris University
- Carlow University
- Chatham University
- Grove City College
- Westminster College

Beaver County owns and operates four parks which provide more than 5,000 acres of open space for various outdoor activities including boating, swimming, all-weather tennis courts, an ice arena and regatta facilities. Also located in Beaver County is Pennsylvania's fifth largest state park, Raccoon Creek State Park, which encompasses over 7,900 acres, including a 100-acre lake.

The Medical Center of Beaver County serves the residents of Beaver County. In addition, located within a short distance of the District, are UPMC Passavant Hospital in Cranberry Township, Butler County, and Sewickley Valley Hospital in Allegheny County.

The District is a legally autonomous and fiscally independent entity under the laws of Pennsylvania. The laws of Pennsylvania give the district corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges; and to issue bonded debt as outlined in the Public School Code of 1949.

The district is governed by a nine (9) member board of school directors. The members are elected every two (2) years on a staggered basis and are elected to a four (4) year term. The board has the power and the duty to establish, equip, furnish and maintain a sufficient number

of school buildings necessary to provide an elementary and/or secondary education to every resident of the District between the ages of six (6) and twenty-one (21).

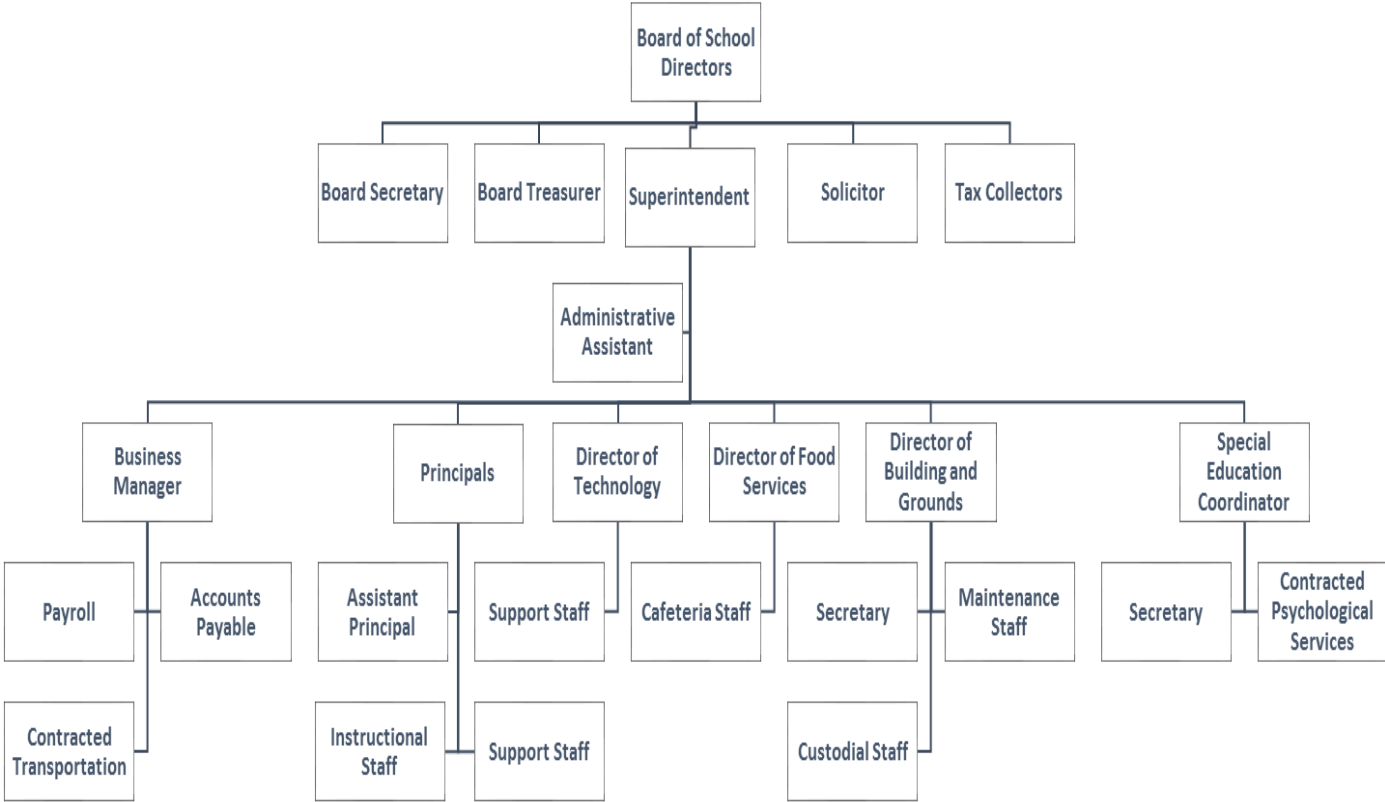
The superintendent is the chief administrative and instructional officer of the District. The superintendent manages the district with the assistance of the director of curriculum and instruction, the business manager, the principals and the other directors of the District.

The District offers regular and special education services for students in grades kindergarten through 12th grade. Freedom Area School District provides a full range of services and programs to ensure that the implementation of special education programs is in compliance with state and federal guidelines for participation of students with disabilities in educational programs.

Freedom's special education program provides a push-in (inclusive), pull-out (resource room) approach in meeting the needs of its students. Special education students access the same curriculum, with accommodations as listed in their IEPs, as their non-disabled peers, except for a minimal number of students whose needs require an alternate curriculum. Supplementary aides and services are provided to support students within the regular class setting. Weekly progress monitoring is conducted to help assess each student's progress and to help teachers make instructional decisions that are best for that student. In an effort to appropriately address and meet the learning needs of students with life skills and/or emotional support needs, the Freedom Area School District has maintained a partnership with PATTAN, the BVIU, and county interagency services. These partnerships have allowed us to support students in their home school in a Learning Support setting.

Additionally, the elementary and middle schools are in year one implementation of a Multi-Tiered system of Supports (MTSS) for grades K-8. This program enables our teachers and administrative staff to meet throughout the school year to identify specific interventions and supports that can be provided to students who need academic, behavioral health and social-emotional learning at three different tiers of support (Tier 1, Tier 2, and Tier 3). District planning includes an expansion of this program to the high school, as well as further developing the MTSS model for the elementary and middle schools.

2019-20 ORGANIZATIONAL CHART



BUDGETING POLICIES AND PROCESSES

Purpose – Budget Planning Policy 602

The budget shall be designed to reflect the Board's objectives for the education of the children of the district. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.

Delegation of Responsibility

To meet the objectives of this policy, the Board directs the Superintendent to:

Include in all ongoing district studies of the educational program, an estimated annual cost of implementing said program.

1. Prepare a strategic plan for the annual maintenance and replacement of facilities and equipment.
2. Establish a projected budget of expenditures and income.
3. Prepare an annual estimate of anticipated school enrollments.
4. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
5. Report to the Board any serious financial implications arising from the budget plan.

Budget planning shall be a year round activity.

Purpose - Budget Preparation Policy 603

The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students.

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent and Business Manager to present to the Board and Board Finance Committee all available information associated with the budget prior to the primary election.

In preparing the budget, the responsible administrator shall set general priorities for expenditures for:

1. Staff necessary to maintain current programs.
2. Technology, equipment and supplies necessary to maintain current programs.
3. Additional staff necessary to improve or expand current programs.
4. New technology, equipment and supplies necessary to improve or expand current programs.

As a component of budget preparation, the Superintendent and Business Manager shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year.

When presented for Board review, the proposed budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.
2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.
3. Student enrollment for the upcoming school year.
4. Amount of surplus anticipated at the end of the current fiscal year.
5. Explanation of each item of expense proposed, upon request.
6. Relation of the estimated tax increase to the Index limitation for the district.
7. Programs, services or expenditures to be eliminated if referendum is rejected.
8. Increase, if any, of tax rate in relation to the Index.

Purpose – Budget Adoption Policy 604

It is the philosophy of the Board that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to district residents. Board members and district administrators shall be knowledgeable about, and understand the need for, proposed expenditures.

Definition

Index - the tax rate limit that restricts the school district from increasing the rate of any tax for the support of district schools without seeking voter approval through referendum or an exception granted by the Pennsylvania Department of Education (PDE) or the Court of Common Pleas with jurisdiction.

Delegation of Responsibility

The Board directs the Board Finance Committee, Superintendent, and Business Manager to prepare both the preliminary and final budgets on the required forms; comply with advertising requirements; and make the budget documents and supporting information available in printed form for public inspection in the district administrative offices, in accordance with the timelines specified in law and Board policy.

Authority

The Board shall annually, but not later than the first business meeting of January, decide the budget option to be used for the following fiscal year. The Board shall approve either the Accelerated Budget Process Option or the Board Resolution Option.

Accelerated Budget Process Option

At least 120 days prior to the primary election, the Board shall prepare and present a preliminary budget on the required form.

The preliminary budget shall be made available in printed form for public inspection at least 110 days prior to the primary election. Public inspection shall be available for at least twenty (20) days prior to planned adoption. The Board shall give public notice of its intent to adopt at least ten (10) days prior to adoption of the preliminary budget.

The Board may hold an advertised public hearing prior to adoption of the preliminary budget.

The Board shall annually adopt the preliminary budget at least ninety (90) days prior to the primary election.

If the preliminary budget exceeds the increase authorized by the Index, an application for an exception may be filed with either a Court of Common Pleas with jurisdiction or PDE and made available for public inspection, consistent with the requirements of law. The application for an exception shall be submitted by the Superintendent, Business Manager or solicitor.

However, the Board may substitute the filing of an application for an exception to the Index limit by submitting a referendum question seeking voter approval for a tax increase, in accordance with law.

In the event that a court or PDE denies an application for an exception to the Index limit adopted as part of the preliminary budget, the Board may approve immediate filing of a referendum question, as authorized by law, seeking voter approval for a tax rate that exceeds the Index. This filing shall be performed by the Superintendent, Business Manager or solicitor.

Any referendum question shall include an accompanying nonlegal, interpretative statement referencing the expenditure items for which a tax increase is being sought and the consequences that will result if the referendum question fails. Such information shall be made available to the public through any of the following:

1. District web site.
2. District newsletter.
3. Media resources.

Prior to adoption, the final budget shall be presented to the Board on the required form and supplemented with information deemed necessary by the Board.

The final budget shall include any necessary changes from the adopted preliminary budget. Any reduction required as the result of the failure of referendum shall be clearly stated. If the actions taken do not include those previously stated as the outcome of referendum failure, they shall be accompanied by a detailed statement as to the reasons. The statement shall be prepared by the Board Finance Committee, Board members, Superintendent, and/or Business Manager.

The final budget shall be made available in print for public inspection at least twenty (20) days prior to final adoption. The Board shall give notice of its intent to adopt at least ten (10) days prior to adoption of the final budget.

The Board shall annually adopt the final budget by a majority vote of all members of the Board prior to June 30.

Board Resolution Option

The Board shall adopt a resolution that it will not raise the rate of any tax for the following fiscal year by more than the Index. Such resolution shall be adopted no later than 110 days prior to the primary election and must contain the following unconditional certifications that:

1. The Board will not increase any tax at a rate that exceeds the school district Index.
2. The Board will comply with Section 687 of the School Code for budget adoption.
3. The increase of any tax at a rate less than or equal to the Index will be sufficient to balance its final budget.

At least thirty (30) days prior to adoption of the final budget, the Board shall prepare and present a proposed budget on the required form. The proposed budget shall be made available in print for public inspection and duplication at the district administrative offices at least twenty (20) days prior to adoption of the budget. The Board shall give public notice of its intent to adopt at least ten (10) days prior to adoption of the proposed budget.

Final Budget

The Board shall annually adopt the final budget by a majority vote of all members of the Board by June 30

2019-20 BUDGET CALENDAR

<u>DATE</u>	<u>ACTION</u>	<u>NOTES</u>
Sunday, September 30, 2018	Notification of 2018-19 Index	3.1% or 1.9 increase in millage approx. \$242,000
October 2018 - April 2019	Budget Development - Central Office	
Tuesday, November 13, 2018	Approve Budget Calendar	
Tuesday, December 11, 2018	Staffing Review - S/DC/BM	Written Rationale From Administration
Tuesday, January 15, 2019	Adopt Resolution Not to Increase Real Estate Taxes above index	No Exceptions Available
Sunday, January 20, 2019	File Resolution and PDE-2028 Tax pages to PDE	
Thursday, March 07, 2019	Finance Committee Budget Meeting	as needed
Thursday, April 04, 2019	Finance Committee Budget Meeting	as needed
Thursday, May 09, 2019	Finance Committee Budget Meeting	as needed
Thursday, May 09, 2019	Public Presentation of Proposed Budget	PDE-2028 Format
Thursday, May 09, 2019	Adopt Resolution Authorizing Final Budget as well as Displaying and Advertising	Run Ad
Thursday, May 16, 2019	Adopt the Proposed Final Budget	File Certification of Use of PDE-2028
Thursday, May 16, 2019	Make proposed Final Budget available for public inspection	PDE-2028 available on website
Thursday, May 23, 2019	Public notice of Intent to Adopt Final Budget	Run Ad
Thursday, June 13, 2019	Adopt Final 2017-18 budget	Can Push to 6/30/2016 If Necessary
Thursday, June 13, 2019	Approve Final Budget for General Fund Resolution	
Thursday, June 13, 2019	Approve Annual Tax Levy Resolution	
Thursday, June 13, 2019	Approve Homestead and Farmstead Resolution	

**REVISED - FEBUARY 7,
2019**

Summary of Significant Accounting Policies

Budgets. The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis of accounting for the general fund. The general fund is the only fund for which a budget is required and for which taxes may be levied. The general fund is the only fund that has an annual budget that is legally adopted by the school board. The Public School Code allows the School Board to authorize budget transfer amendments during the year, but only during the last nine months of the fiscal year. The school Board approved various budget transfers throughout the school year. The School District expenditures may not legally exceed the revised budget amounts by function. Function is defined as a program area such as instructional services. Management may amend the budget without seeking the approval of the Board within a function. Amendments between functions require Board approval.

Fund Financial Accounting

Fund financial statements of the School District are organized into funds, each separate of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures. Funds are organized into three categories: governmental; proprietary; and fiduciary.

1. Governmental Funds

The focus of the governmental funds' measurement is upon determination of financial position and change in financial position (sources, uses, and balances of financial resources) rather than upon net income. The school district reports these major governmental funds and fund types:

- a. The general fund is the school district's primary operating fund. It accounts for all financial resources of the school district, except those required to be accounted for in another fund. Is the only fund for which a legally adopted budget is required.
- b. The capital projects fund accounts for resources accumulated and payments made for the acquisition and improvement of sites, construction and remodeling of facilities, and procurement of equipment necessary for providing educational programs for all students within the district.

2. Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The School District reports the following proprietary fund type:

- a. Enterprise funds are required to be used to account for operation for which a fee is charged to external users of goods and/or services and the activity is financed with debt that is solely secured by a pledge of the net revenues. The activities reported in these funds are reported as business-

type activities in the government-wide financial statements. The food service fund accounts for the revenues, food purchases and other costs and expenses for providing meals to students and/or faculty during the school year.

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and are therefore not available to support school district programs. The reporting focus is on net position and changes in net position. The school district reports the following fiduciary funds:

- a. Private purposes trust funds are used to account for resource of monies contributed to the school district for scholarships.
- b. Agency funds represent the school district's student activity funds. These funds account for student activities in the middle and high schools.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Governmental accounting is reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The district considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are budgeted/recorded as other financing sources.

Property taxes, intergovernmental revenues, interest, rent and certain miscellaneous income associated with the current fiscal period are considered to be susceptible to accrual and so are recognized as revenues of the current fiscal period. Entitlements are budgeted/recorded as revenues when all eligibility requirements are met, including any time requirements and the amount is received during the period or within the availability period for the revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for the revenue source. All other revenues items are considered to be measurable and available only when cash is received by the government.

5-YEAR SUMMARY OF AUDITED FINANCIAL STATEMENTS

GENERAL FUND FINANCIAL STATEMENTS

	<u>2013-14 Audited Financial Statements</u>	<u>2014-15 Audited Financial Statements</u>	<u>2015-16 Audited Financial Statements</u>	<u>2016-17 Audited Financial Statements</u>	<u>2017-18 Audited Financial Statements</u>
Revenues	\$ 19,799,174	\$ 21,018,853	\$ 21,567,345	\$ 22,296,323	\$ 22,966,292
Expenditures	\$ 19,530,139	\$ 21,045,915	\$ 21,256,799	\$ 21,645,943	\$ 22,413,965
Transfers	\$ (402,868)	\$ (342,844)	\$ (730,000)	\$ (1,500,000)	\$ (900,000)
Other Uses	<u>\$ 18,739</u>	<u>\$ -</u>	<u>\$ 453,738</u>	<u>\$ 58,518</u>	<u>\$ 45,182</u>
Net Change in Fund Balance	\$ (115,094)	\$ (369,906)	\$ 34,284	\$ (791,102)	\$ (302,491)
Beginning Fund Balance	\$ 7,989,984	\$ 7,874,890	\$ 7,504,984	\$ 7,539,268	\$ 6,748,166
Ending Fund Balance	\$ 7,874,890	\$ 7,504,984	\$ 7,539,268	\$ 6,748,166	\$ 6,445,675

CAPITAL PROJECTS FUND FINANCIAL STATEMENTS

	<u>2013-14 Audited Financial Statements</u>	<u>2014-15 Audited Financial Statements</u>	<u>2015-16 Audited Financial Statements</u>	<u>2016-17 Audited Financial Statements</u>	<u>2017-18 Audited Financial Statements</u>
Revenues	\$ 7,481	\$ 10,699	\$ 2,812	\$ 7,198	\$ 38,772
Expenditures	\$ 2,874,933	\$ 10,425,000	\$ 1,682,449	\$ 182,502	\$ 823,410
Transfers	\$ 402,868	\$ 342,844	\$ 543,000	\$ 1,500,000	\$ 900,000
Other Uses	<u>\$ 9,862,347</u>	<u>\$ (30)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 728,310</u>
Net Change in Fund Balance	\$ 7,397,763	\$ (10,071,487)	\$ (1,136,637)	\$ 1,324,696	\$ 843,672
Beginning Fund Balance	\$ 5,585,295	\$ 12,983,058	\$ 2,911,571	\$ 1,774,934	\$ 3,099,630
Ending Fund Balance	\$ 12,983,058	\$ 2,911,571	\$ 1,774,934	\$ 3,099,630	\$ 3,943,302

FINANCIAL SECTION

Summary of Revenues and Expenditures – 2017-18 Projected Budget to 2018-19 Budget

Revenue Summary

Revenues Codes

5-Year Revenue Report

5-Year Revenue History Bar Graph

State Subsidy Payment Calendar

Basic Education Subsidy History Line Graph

State Subsidy as Percentage of Revenue Line Graph

Expenditures – Function Summary

Expenditures – Object Summary

Expenditure Object Codes

Expenditures – Detail by Sub-Function/Object

Fund Balance History

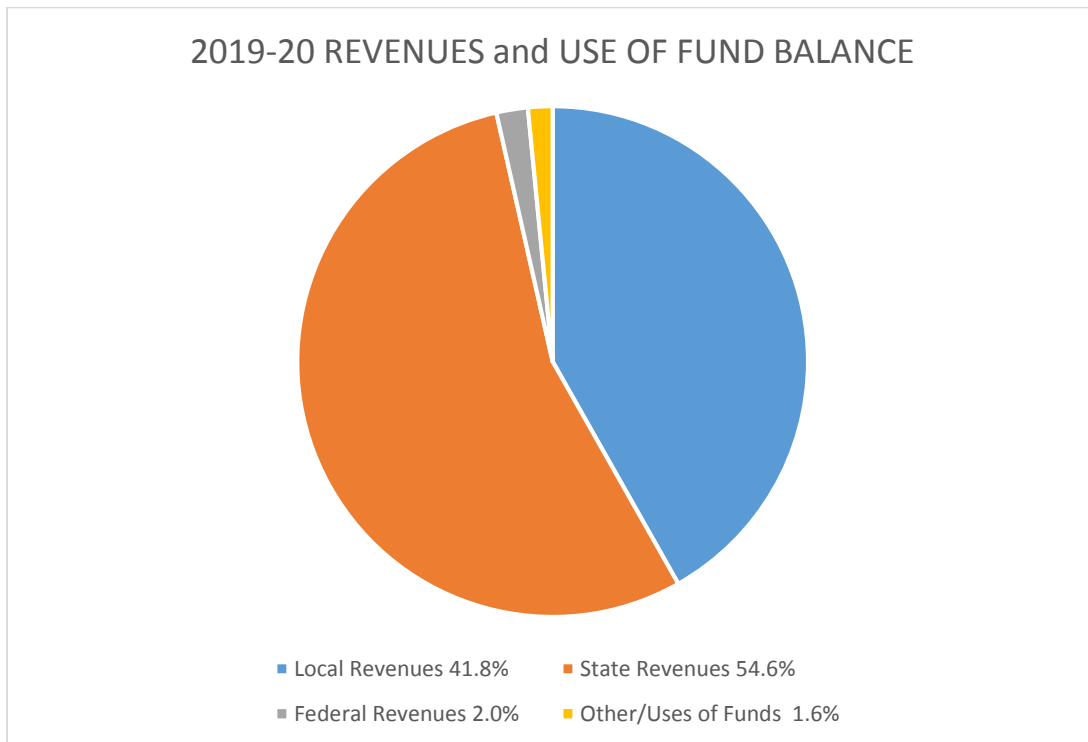


SUMMARY OF REVENUES AND EXPENDITURES

2018-19 PROJECTED TO 2019-20 BUDGET

	<u>EST. 18-19</u> <u>PROJECTED</u>	<u>19-20</u> <u>BUDGET</u>	<u>CHANGE</u>	<u>% INCREASE/</u> <u>DECREASE</u> <u>FROM 18-19</u>	<u>CATEGORY TO</u> <u>TOTAL 19-20</u>
REVENUES					
6000 Revenue From Local Sources	9,619,324	9,861,485	242,161	2.5%	42.5%
7000 Revenue From State Sources	13,253,286	12,888,057	(365,229)	-2.8%	55.5%
8000 Revenue From Federal Sources	<u>472,028</u>	<u>470,000</u>	<u>(2,028)</u>	-0.4%	<u>2.0%</u>
TOTAL REVENUES	23,344,638	23,219,542	(125,096)	-0.5%	100.0%
EXPENDITURES					
1100 Instructional Programs - Regular	10,506,016	10,710,881	204,865	1.9%	45.4%
1200 Special Programs	3,566,033	3,502,762	(63,271)	-1.8%	14.9%
1300 Vocational Education	484,000	480,000	(4,000)	-0.8%	2.0%
1400 Other Instructional Programs	26,334	26,400	66	0.3%	0.1%
1500 Nonpublic School Programs	1,000	1,000	-	0.0%	0.0%
2100 Support Svcs-Pupil Personnel	906,593	913,208	6,615	0.7%	3.9%
2200 Support Services-Instruc Staff	442,963	371,083	(71,880)	-16.2%	1.6%
2300 Support Services-Admin	1,384,308	1,412,964	28,656	2.1%	6.0%
2400 Support Services-Pupil Health	183,511	207,907	24,396	13.3%	0.9%
2500 Support Services-Business	392,647	407,756	15,109	3.8%	1.7%
2600 Operation & Maintenance of Plant	2,206,689	2,287,298	80,609	3.7%	9.7%
2700 Student Transportation Service	1,154,268	1,278,550	124,282	10.8%	5.4%
2800 Support Services - Central	379,143	390,060	10,917	2.9%	1.7%
2900 Other Support Services	13,000	13,000	-	0.0%	0.1%
3200 Student Activities	653,306	666,834	13,528	2.1%	2.8%
3300 Community Services/3400 Scholarships	8,829	8,138	(691)	-7.8%	0.0%
4600 Existing Building Improvements	153,863	170,000	16,137	10.5%	0.7%
5100 Other Expenditures/Financing Uses	<u>1,167,500</u>	<u>737,725</u>	<u>(429,775)</u>	-36.8%	<u>3.1%</u>
TOTAL EXPENDITURES	23,630,003	23,585,566	(44,437)	-0.2%	100.0%
EXCESS (DEFICIENCY) OF REVENUES & OTHER					
SOURCES (USES) OVER EXPENDITURES	-	-	-		
USE OF FUND BALANCES -Committed & Unassigned Only					
	(285,365)	(366,024)			
EST. FUND BALANCES. BEGINNING OF YEAR	6,445,675	6,160,310			
ESTIMATED FUND BALANCES END OF YEAR	6,160,310	5,794,286			

	<u>REV 18-19</u> <u>PROJECTED</u>	<u>REV 19-20</u> <u>BUDGET</u>	<u>\$\$ CHANGE</u>	<u>%% OF</u> <u>TOTAL</u>
Local Revenues 41.8%	\$ 9,619,324	\$ 9,861,485	\$ 242,161	41.8%
State Revenues 54.6%	\$ 13,253,286	\$ 12,888,057	\$ (365,229)	54.6%
Federal Revenues 2.0%	\$ 472,028	\$ 470,000	\$ (2,028)	2.0%
Other/Uses of Funds 1.6%	\$ <u>285,365</u>	\$ <u>366,032</u>	\$ <u>80,667</u>	<u>1.6%</u>
TOTAL REVENUES/USES	\$ 23,630,003	\$ 23,585,574	\$ (44,429)	100.00%



REVENUE CODES

Local Revenues

- 6111 Current Real Estate Taxes
Revenue received from taxes assessed and levied upon real property.
- 6112 Interim Real Estate Taxes
Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing in the tax duplicate.
- 6113 Public Utility Tax
Revenue received under terms of the Public Utility Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities, and that payment of state tax shall be in lieu of local taxes upon utility realty.
- 6114 Payments in Lieu of Taxes
Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control. (This revenue is classified "From Local Sources" although payments may be received from Public Housing Authorities, the Department of Education, the Department of Environmental Resources, the State Game Commission or the County Commissioners).
- 6143 Current Act 511 Local Services Tax
Revenue received under Act 511 and Act 7 of 2007 for flat rate assessment of local services taxes. The local services tax is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in and occupation.
- 6151 Current Act 511 Earned Income Taxes
Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.
- 6153 Current Act 511 Real Estate Transfer Taxes
Revenue Received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

- 6411 Delinquent Real Estate Taxes
Revenue received from taxes assessed and levied upon real property, which have become delinquent.
- 6420 Delinquent Per Capita
Revenue received from per capita taxes levied that have become delinquent.
- 6451 Delinquent Earned Income Taxes
Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA that have become delinquent.
- 6510 Earnings on Investments
Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts. (Investments would include U.S. treasury bills, notes, savings accounts, certificates of deposit, mortgages, or other interest-bearing investments).
- 6710 Admissions
Revenue from patrons of a school-sponsored activity, such as a concert or athletic event.
- 6740 Fees
Revenue from students for fees such as locker fee, parking fees, computer fees and activity participation.
- 6831 Federal Revenue Received From Other LEA's
Federal revenue received as pass through funds from a Pennsylvania LEA.
- 6832 Federal IDEA Revenue Received From Other LEA's
Federal IDEA revenue received as pass through funds from a Pennsylvania LEA.

- 6910 Rentals
Revenues from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. The credit to this account should include only receipts from flat rate rental charges not identifiable as an offset against expenditures. Include here gas lease or royalty revenues.
- 6920 Contributions and Donations from Private Sources
Contributions, donations, and grants from private sources are revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected.
- 6941 Tuition - Regular Day School
Revenue received from students, their parents or their guardians for education provided by the LEA.
- 6991 Refunds of a Prior Year Expenditure
Refunds are receipts of cash returning all or part of a prior period(s) expenditure.
- 6999 Other Revenues not Specified Above

State Revenues

- 7110 Basic Education Subsidy
Revenue received from the Commonwealth of PA designated for Basic Education. This revenue is reported on the Pennsylvania Department of Education - Basic Education Report available of the FAI system (PDE-2548).
- 7160 Tuition for Orphans and Children Placed in Private Homes
Revenue Received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court. Payments are made in accordance with Section 1305 and 1306 of the Public School Code.
- 7271 Special Education Subsidy
Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students.

- 7311 Pupil Transportation Subsidy
Revenue received from the Commonwealth of PA for regular pupil transportation, and payments for board and lodging in lieu of transportation in accordance with sections 2541-2542 of the Public School Code.
- 7312 Non-Public and Charter School Transportation Subsidy
Revenue received from the Commonwealth of PA for nonpublic and charter school transportation in accordance with section 2509.3 of the Public School Code.
- 7320 Rental and Sinking Fund Payments/Building Reimbursement Subsidy
Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.
- 7330 Health Services (Medical, Dental, Nurse, Act 25)
Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with section 2505.1 of the Public School Code and include revenue for medical, dental, nurse and Act 25 health services.
- 7340 State Property Tax Reduction Allocation
Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance the section 505 of Special Session Act 1 of 2006.
- 7505 Ready-To-Learn Grant
Revenue received from the Commonwealth of PA, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and Full-day kindergarten and other proven educational programs.
- 7810 State Share of Social Security and Medicare Taxes
Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.

7820 State Share of Retirement Contributions
Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of Retirement Contributions for active members of the Public School Employees Retirement System.

Federal Revenues

8514 ESSA, Title I - Improving The Academic Achievement of the Disadvantaged
Revenue received for the education of disadvantaged children under ESSA, Title I. Funding for programs such as Keystones to Opportunities, School Improvement Grants, Comprehensive School Reform Program, Reading First, Even Start, Reward School Grants and Improving Literacy through Libraries (list not all inclusive) should be recorded to this account.

8515 ESSA, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals
Revenue received for the education of children under ESSA, Title IIa Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding.

8810 School Based ACCESS Medicaid Reimbursement Program (SBAP)
SBAP is and MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Public Consulting Group (PCG). Reimbursable services include, but are not limited to, occupational therapy, physical therapy, and psychological counseling. Payments for SBAP costs come from the Department of Education (PDE) through the completion of the PDE-352 ACCESS Fund Request Form.

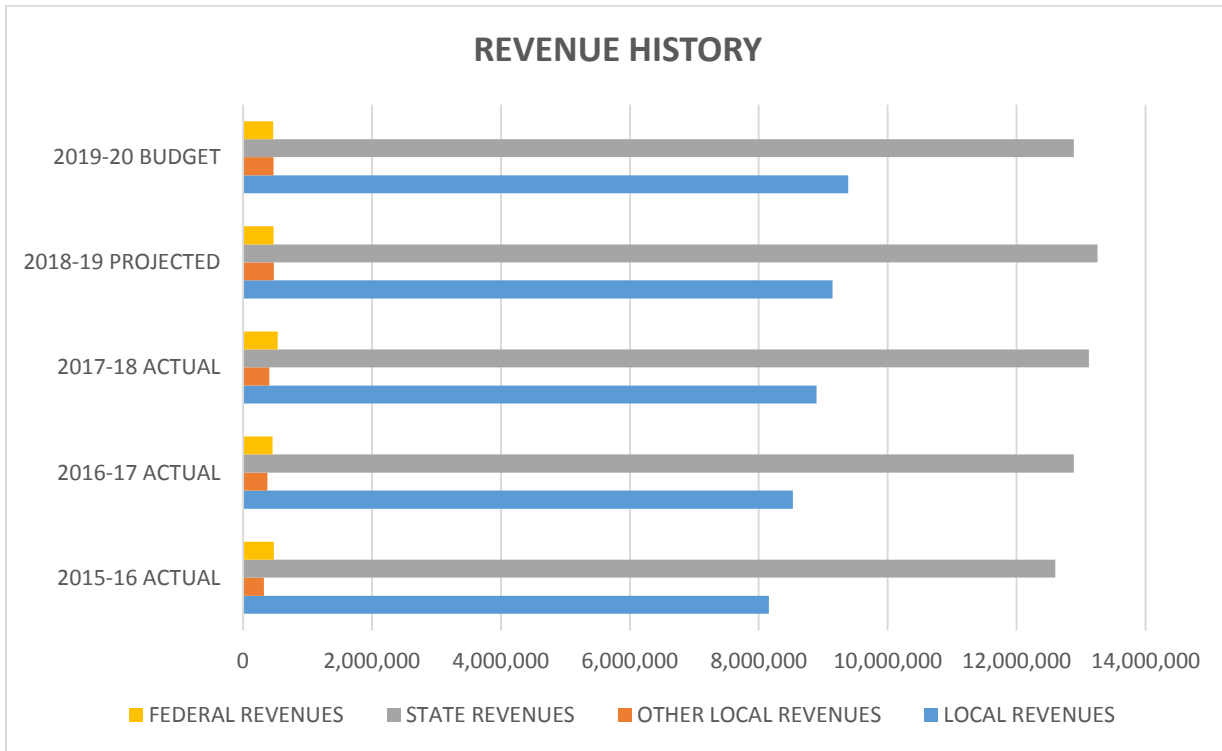
8820 Medical Assistance Reimbursement for Administrative Claiming Program
The Administrative Claiming Program reimburse LEAs for the costs associated with administrative Medicaid-related activities. These funds also include the partial reimbursement that schools receive on behalf of the service fees paid to PCG for the processing of their SBAP claims. Payments for SBAP Administrative Claiming are received from the Department of Public Welfare.

5-YEAR REVENUE HISTORY

		2015-16	2016-17	2017-18	2018-19	2019-20	%
<u>G/L</u>	<u>ACCOUNT NAME</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>BUDGET</u>	<u>INC</u>
6111	Real Estate	6,295,490	6,743,077	7,016,222	7,394,548	7,629,185	3%
6112	Real Estate Interim	13,584	19,829	12,683	13,500	15,000	11%
6113	Public Utility - PURTA	8,385	8,533	8,359	8,709	8,000	-8%
6114	Payment in Lieu of Taxes	3,101	2,640	1,954	1,084	1,000	-8%
6143	Occupational	13,772	10,522	14,960	11,000	11,000	0%
6151	Current Wage	1,223,889	1,166,548	1,179,239	1,160,000	1,179,000	2%
6153	Real Estate Transfer	139,886	126,831	120,390	93,000	93,000	0%
6411	Delinquent Real Estate	429,073	416,411	518,528	450,100	450,100	0%
6420	Delinquent Per Capita	44	40	856	0	0	
6451	Delinquent Wage Tax	<u>31,541</u>	<u>36,729</u>	<u>22,604</u>	<u>10,000</u>	<u>1,000</u>	-90%
	TOTAL LOCAL TAX REVENUES	8,158,765	8,531,160	8,895,795	9,141,941	9,387,285	2.68%
6500	Earning on Investments	16,236	40,446	80,961	130,000	160,000	23%
6710	Admissions	24,194	27,092	24,002	27,336	20,000	-27%
6740	Fees	24,698	23,977	24,947	23,409	22,000	-6%
6831	Pass-Thru - BVUI - IDEA B	223,046	223,619	208,427	211,025	204,000	-3%
6910	Rentals	9,505	10,700	35,281	55,200	55,200	0%
6920	Private Gifts/Grants - Other	1,782	41,351	7,199	17,413	0	100%
6941	Tuition	6,125	2,625	0	0	-	
6990	Miscellaneous	<u>18,359</u>	<u>9,607</u>	<u>29,698</u>	<u>13,000</u>	<u>13,000</u>	0%
	TOTAL LOCAL OTHER REVENUES	323,945	379,417	410,515	477,383	474,200	0.67%
7110	Basic Education Subsidy	7,898,707	8,024,024	8,043,845	8,074,057	8,366,952	4%
7160	Section 1305/1306	0	728	5928	600	600	
7220	Vocational/Charter Reimb.				0	0	
7271	Special Education Subsidy	1,000,057	1,020,295	1,038,541	1,049,819	1,078,387	3%
7310	Transportation	729,985	696,159	602,315	652,560	615,000	-6%
7320	Rental Reimb/PlanCon	431,593	418,359	407,464	403,559	0	100%
7330	Medical & Dental	28,166	26,419	25,566	18,000	19,000	6%
7340	State Property Tax Reduction	500,361	500,442	501,106	500,885	500,118	0%
7505	Ready-To-Learn/Misc Grant	268,806	271,806	286,206	293,806	0	100%
7810	Social Security & Medicare	378,809	389,141	424,371	421,000	421,000	0%
7820	Retirement Reimbursement	<u>1,360,588</u>	<u>1,537,125</u>	<u>1,785,237</u>	<u>1,839,000</u>	<u>1,887,000</u>	3%
	TOTAL STATE REVENUES	12,597,072	12,884,498	13,120,579	13,253,286	12,888,057	2.76%

5-YEAR REVENUE HISTORY - continued

G/L	ACCOUNT NAME	2014-15	2015-16	2016-17	2017-18	2018-19	%
		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	INC
8514	ESSA/Title I	273,632	303,500	355,321	327,459	340,000	4%
8519	Title IIA - Title IV	76,706	76,364	69,001	70,569	60,000	-15%
8810	ACCESS	<u>127,596</u>	<u>78,868</u>	<u>115,081</u>	<u>74,000</u>	<u>70,000</u>	-5%
	TOTAL FEDERAL REVENUES	477,934	458,732	539,403	472,028	470,000	0.43%
9200	Proceeds from Financing	-	412,910	0	0	0	
9400	Insurance /Sale Proceeds	-	40,828	45,182	0		
9xxx	Natural Gas Lease Purchase	80,188	0	0	0	-	
9500	Refund of Prior Yr Expend.	<u>179,979</u>	<u>18,120</u>	<u>0</u>	<u>0</u>	-	
	TOTAL OTHER REVENUES	260,167	471,858	45,182	0	0	
	TOTAL REVENUES	21,817,883	22,725,665	23,011,474	23,344,638	23,219,542	0.54%



STATE SUBSIDY PAYMENT SCHEDULE

JULY

JANUARY

Special Education Subsidy	15.00%
Federal Programs Payment	9.00%

AUGUST

Basic Education Subsidy	15.00%
Transportation - SD - Prior Year	10.00%
Social Security Reimbursement - PY	25.00%
Federal Programs Payment	9.00%

FEBRUARY

Basic Education Subsidy	15.00%
Social Security Reimbursement	25.00%
Federal Programs Payment	9.00%

SEPTEMBER

Special Education Subsidy	15.00%
Retirement Reimbursement - PY	25.00%
Federal Programs Payment	9.00%

MARCH

Special Education Subsidy	15.00%
Transportation - SD - Current Year	25.00%
Retirement Reimbursement	25.00%
Federal Programs Payment	9.00%

OCTOBER

Basic Education Subsidy	15.00%
Federal Programs Payment	9.00%

APRIL

Basic Education Subsidy	15.00%
Federal Programs Payment	9.00%

NOVEMBER

Special Education Subsidy	15.00%
Transportation - SD - Prior Year	20.00%
Social Security Reimbursement	25.00%
Federal Programs Payment	9.00%

MAY

Basic Education Subsidy	25.00%
Special Education Subsidy	25.00%
Social Security Reimbursement	25.00%
Federal Programs Payment	9.00%

DECEMBER

Basic Education Subsidy	15.00%
Transportation - SD - Prior Year	25.00%
Transportation - NP	50.00%
Retirement Reimbursement	25.00%
Federal Programs Payment	9.00%

JUNE

Transportation - SD - Current Year	20.00%
Transportation - NP	50.00%
Retirement Reimbursement	25.00%
Federal Programs Payment	10.00%
Section 1305/1306	100.00%
Homebound	100.00%

EXPENDITURES AND OTHER FINANCING USES

Expenditures and expenses are decreases of net financial resources. They are classified by fund, function, object, funding source, instructional organization, and operational unit as required by the Commonwealth of Pennsylvania. The district is permitted to further code expenditures by subject matter, job classification and special cost center.

The expenditure and expense accounting system has been so structured that all costs within the particular subdivisions of that function can be combined to form a summary of total related costs. Costs are recorded only once so they are mutually exclusive. The aggregation of mutually exclusive and related costs makes possible comparisons between that various functions and subdivisions of that function.

Expenditure function and object descriptions are taken from the *Chart of Accounts for PA Local Educational Agencies* which is maintained by the PA Office of the Budget, Office of Comptroller Operations, Central Agencies & School Finance Unit. RA-SchFin@pa.gov.

EXPENDITURE OBJECT CODES

100 - PERSONNEL SERVICES - SALARIES

110 OFFICIAL/ADMINISTRATIVE

A grouping of assignments comprising the various skill levels required to perform management activities, such as developing broad policies for the LEA and executing these policies through direction of staff members at all LEA levels. Those activities performed directly for policymakers are also included here. The "Official/Administrative" classification does not preclude "Professional - Educational" or "Professional - Other" status.

120 PROFESSIONAL - EDUCATIONAL

A grouping of assignments requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree (or its equivalent obtained through special study and/or experience), including skills in the field of education or educational psychology.

130 PROFESSIONAL - OTHER

A grouping of assignments requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree (or its equivalent obtained through special study and/or experience), including skills in the field of education. This includes athletic coaches and musical directors.

140 TECHNICAL

A grouping of assignments requiring a combination of basic scientific knowledge and manual skills which can be obtained through approximately two years of post-high school education, such as is offered in a community/junior colleges and technical institutes, or through equivalent special study and/or on-the-job training.

150 OFFICE/CLERICAL

A grouping of assignments to perform the activities of preparing, transferring, transcribing, systematizing, or preserving communications, records, and transactions, regardless of the level of skills required, where the activities are non-manual.

160 CRAFTS AND TRADES

A grouping of manual assignments requiring a relatively high skill level (usually acquired through an extensive period of training) as well as requiring considerable judgment and a thorough and comprehensive knowledge of the processes involved in the work.

170 OPERATOR AND LABORER

A grouping of manual assignments requiring an intermediate skill level (which can be mastered in a few weeks through limited training) necessary to perform machine operating activities and to laborers performing lifting, digging, mixing, loading and pulling operations.

180 SERVICE WORK

A grouping of assignments, regardless of level of difficulty, which relate to protective and non-protective services. Include bus and hall monitors to this object.

190 INSTRUCTIONAL ASSISTANT

A grouping of assignments comprising the various skills levels required to perform activities associated with teaching.

200 -PERSONNEL SERVICES - EMPLOYEE BENEFITS

210 GROUP INSURANCE - CONTRACTED PROVIDER

The LEA's share of any insurance plan for life, sickness, health or other insurance coverage extended by the LEA as an employee benefit.

220 SOCIAL SECURITY CONTRIBUTIONS

The employer's share of social security and medicare taxes paid to the IRS.

230 PSERS RETIREMENT CONTRIBUTIONS

The full employer's share of retirement contributions paid to the Public School Employee's Retirement Board (PSERS).

240 TUITION REIMBURSEMENT

Amounts reimbursed or paid directly by the LEA to any employee qualifying for tuition reimbursement based on the LEA's tuition reimbursement policy.

250 UNEMPLOYMENT COMPENSATION

Expenditures for unemployment compensation.

260 WORKER'S COMPENSATION

Expenditures for Worker's Compensation insurance coverage.

270 GROUP INSURANCE - SELF INSURANCE

Amounts paid by the LEA to provide benefits for its current or retired employees by an LEA that is self-insured. These can included self-insured sickness, health or other insurance coverage.

280 OTHER POST EMPLOYMENT BENEFITS (OPEB)

Expenditure by the LEA for retiree's Health and or other post-employment benefits in accordance with GASB #45. Self-insured OPEB benefits are recorded to the 270 objects.

290 OTHER CURRENT EMPLOYEE BENEFITS

Expenditures by the LEA for employee benefits other than those classified elsewhere in the 200 series of objects. Recorded contributions to 403(b) plans, retirement plans other than PSERS for current employees, and contributions to health savings accounts.

300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES

310 OFFICIAL/ADMINISTRATIVE SERVICES

Expenditures for services in support of the various policy-making and managerial activities of the LEAS. Included would be management consulting activities oriented to general governance or business and financial management of the LEA; school management support activities; election and tax assessing and collection services.

320 PROFESSIONAL - EDUCATIONAL SERVICES

Expenditures for services in support of the instructional program and its administration. Included would be curriculum improvement services, counseling, and guidance services, library and media support, contracted instructional services and contracted substitute teachers.

330 OTHER PROFESSIONAL SERVICES

Expenditure for professional services other than education in support of the LEA operations. Included are medical doctors, lawyers, architects, auditors, accountants, therapists, audiologists, editors, negotiation specialists, etc.

340 TECHNICAL SERVICES

Recorded here are services to the LEA that require basic scientific knowledge and/or manual skills. Included are data processing services, purchasing, and warehousing services, graphic arts, etc.

350 SECURITY.SAFETY SERVICES

Expenditures incurred by the LEA to provide safety/security measures.

390 OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES

Expenditure by the LEA for those purchased professional and technical services not classified elsewhere in the 300 series of objects.

400 - PURCHASED PROPERTY SERVICES

410 CLEANING SERVICES

Services not provided by the LEA employees to clean building and provide maintenance for grounds and uniforms.

420 UTILITY SERVICES

Utility services other than communication services. And those for heating and air conditioning.

430 REPAIRS AND MAINTENANCE SERVICES

Expenditures for repairs and maintenance services not provided by LEA personnel. This includes contract and agreement covering the upkeep of buildings, equipment and vehicles.

440 RENTALS

Costs for rental or leasing of land, buildings, equipment and vehicles.

450 CONSTRUCTION SERVICES

Expenditures for constructing, renovating and remodeling buildings or infrastructure paid to contractors. Also include costs for nonpermanent site improvements such as fencing and walkways related to buildings and building sites.

460 EXTERMINATION SERVICES

Expenditures for extermination services not provided by LEA personnel.

490 OTHER PURCHASED SERVICES

Expenditure by the LEA for those purchased property services not classified elsewhere in the 400 series of objects.

500 - OTHER PURCHASED SERVICES

510 STUDENT TRANSPORTATION SERVICES

Expenditures for transporting pupils to and from school and/or other school related activities.

520 INSURANCE - GENERAL

Expenditures for insurance coverage except employee benefits.

530 COMMUNICATIONS

Expenditures for services provided by persons or businesses to assist in transmitting and receiving messages or information. This account includes telephone, postage, and postage machine rental.

540 ADVERTISING AND PUBLIC RELATIONS

Advertising - The costs of advertising media and corollary administrative costs. Public Relations - includes community relations and means those activities dedicated to maintaining the image of the non-Federal entity or maintaining or promoting understanding and favorable relations with the community or public at large or segment of the public.

550 PRINTING AND BINDING

Expenditures for printing and binding according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

560 TUITION

Expenditures to reimburse other educational agencies for educational services provided to student residing in the LEA's district.

570 FOOD SERVICE MANAGEMENT

Contracted expenditures for the operation of a local food service facility by other than employees of the LEA.

580 TRAVEL

Expenditures for transportation, meals, lodging and associated expenses incurred by staff members or students traveling on behalf of the LEA. Per diem in lieu of reimbursement of actual expenses are also charged here. Include travel to and from conference sites. Training fees and associated training costs should be recorded to object 324.

590 MISCELLANEOUS PURCHASED SERVICES

Expenditure by the LEA for those purchased services not classified elsewhere in the 500 series of objects.

600 - SUPPLIES

610 GENERAL SUPPLIES

Expenditures for all supplies, other than those listed below, acquired for the operation of the LEA, including freight and cartage.

620 ENERGY

Expenditures for energy consumed by the LEA

630 FOOD

Expenditures for food used in the school Food Service Program and other programs that allow food expenditures.

640 BOOKS AND PERIODICALS

Expenditures for books, textbooks, and periodicals prescribed and available for general use, including any reference books. This category includes the cost of workbooks textbook binding or repairs, as well as textbooks, which are purchased for resale or rental.

650 SUPPLIES AND FEES - TECHNOLOGY RELATED.

Technology related supplies include supplies that are typically used in conjunction with technology related hardware or software, such as CDs, flash drives parallel cables and monitor stands. Included are all on-line course work, reference materials and educational services, such as Scholastic or Classroom Connect, to this object code. Also, record all software licensing fees and related costs incurred to acquire the materials in this category.

700 - PROPERTY

710 LAND AND LAND IMPROVEMENTS

Expenditures for the purchase of land, land improvements and related professional services. Purchases of air rights, mineral rights, and the like are recorded here. Expenditures for the improvement of sites and adjacent ways after acquisition consisting of work such as grading, landscaping, seeding, and planting of shrubs and trees; construction new sidewalks, roadways, retaining walls, sewers, and storm drains, installing hydrants; initial surfacing and soil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences, and underground storage tanks which are not parts of building service systems; and demolition work are recorded here. Also, recorded in this account are special assessments against the LEA for capital improvements such as streets, curbs, drains and water systems.

720 BUILDINGS

Expenditures for acquiring existing buildings. This object code is used with the original entry required when recording a capital lease purchase of an existing building for the expenditure reflecting present value of the minimum lease payments. Subsequent principal and interest payments on the capital lease are recorded in the appropriate 900 and 830 object codes.

740 DEPRECIATION

The portion of the cost of a capital asset that is charged as an expense during a particular period.

750 EQUIPMENT - ORIGINAL AND ADDITIONAL

Expenditures for original and additional equipment. Original and additional equipment acquisitions built into site or building are used only with the 4000 function. Other equipment acquisitions are coded according to the appropriate function.

760 EQUIPMENT - REPLACEMENT

Expenditures for replacement equipment. Replacement acquisitions for equipment built into site or building are used with the 4000 functions. Other replacement equipment acquisitions are coded according to the appropriate function.

770 AMORTIZATION EXPENSE

The portion of the cost of an intangible asset that is charged as an expense during a particular period.

780 INFRASTRUCTURE ASSETS

Record expenditures for long lived capital assets that normally are stationary in nature and can be preserved for a significantly greater number of years than other capital assets. Examples are roads, tunnels and sewer systems.

790 OTHER PROPERTY

Acquisition of capital assets not classified elsewhere in the 700 series of object.

800 - OTHER OBJECTS

810 DUES AND FEES

Expenditures or assessments for membership in professional or other organizations or associations or payments to a paying agent for services rendered.

820 CLAIMS, JUDGEMENTS AND PENALTIES AGAINST THE LEA

Expenditures from current fund for all claims, judgments and penalties against the LEA. Expenditures for judgments against the LEA resulting from failure to pay bills or debt service are recorded under the appropriate expenditure accounts as though the bills or debt service had been paid when due. Lawsuits settlement should be coded to Function 2310. Include in this object code amounts related to arbitrage rebate expenses and IRS penalties.

830 INTEREST

Expenditures for interest on notes, bonds, lease-purchase agreements and short term borrowings.

840 CONTINGENCY

This account is provided for the budgeting of appropriations. Expenditures to be paid from the contingency should be charged to the appropriate function and object.

GRANTS TO MUNICIPAL AND COMMUNITY SERVICE

860 ORGANIZATIONS

Amounts donated by the LEA for community services such as; recreation, civic, public library, custody, and child care, welfare or other community service.

870 DONATED SERVICES

The value of services donated to the LEA. This account is used only with the Food Services Program

880 REFUNDS OF PRIOR YEARS' RECEIPTS

Expenditures of the General Fund for refunds of taxes, tuition, transportation charges, or any other refunds of money received prior to the current fiscal year that now constitutes debt or is an adjudged liability and must be repaid.

890 MISCELLANEOUS EXPENDITURES

Expenditures for good and services not properly classified in the 800 series of accounts.

900 - OTHER USES OF FUNDS

910 REDEMPTION OF PRINCIPAL

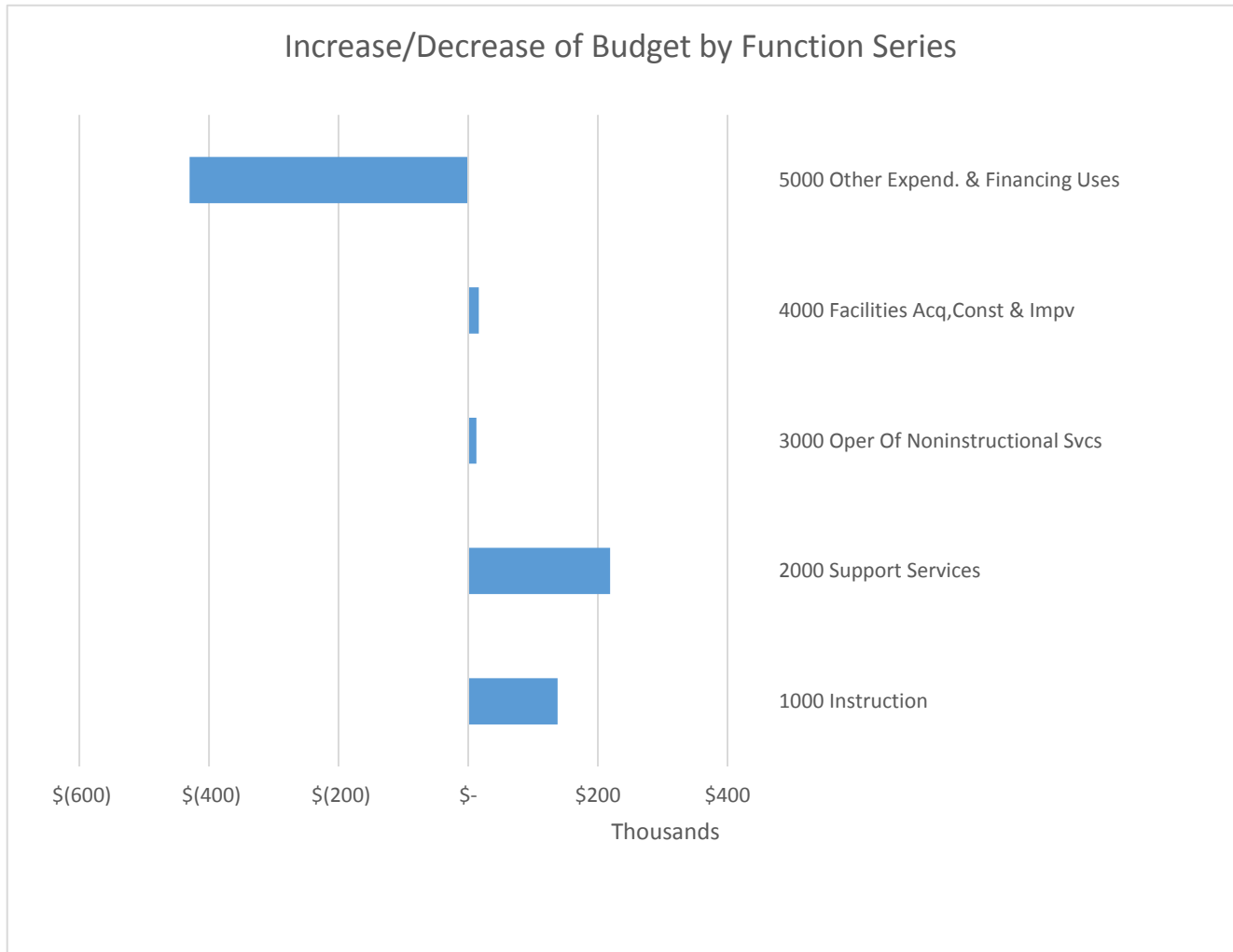
Outlays from current funds to retire principal of debt service, serial bonds, long term loans, and lease purchase agreements.

- 920 AUTHORITY OBLIGATION PRINICIPAL PAYMENTS
Outlays to retire the principal of obligations of the LEA to the State Public School Building Authority or to a Municipal Authority under the terms of the agreement or contract between such authority and the LEA.
- 930 FUND TRANSFERS
Includes all interfund and intrafund transfers of money. Intrafund transfers are eliminated for external financial reporting purposes.
- 990 MISCELLANEOUS USE OF FUNDS
Uses of funds not classified elsewhere in the 900 series of accounts.

EXPENDITURES - Reported by Function

The Function describes the activities for which a service or material is acquired. The functions are classified into five broad areas: 1)Instruction, 2)Support Services, 3)Operation of Non-instructional Services, 4)Facilities Acquisitions, Construction, and Improvement Services, and 5)Other Financing Uses. Functions consist of activities, which have somewhat the same general operating objectives. Most reporting to the Commonwealth is done at the sub-function level. Each sub-function used by the district is defined within the report.

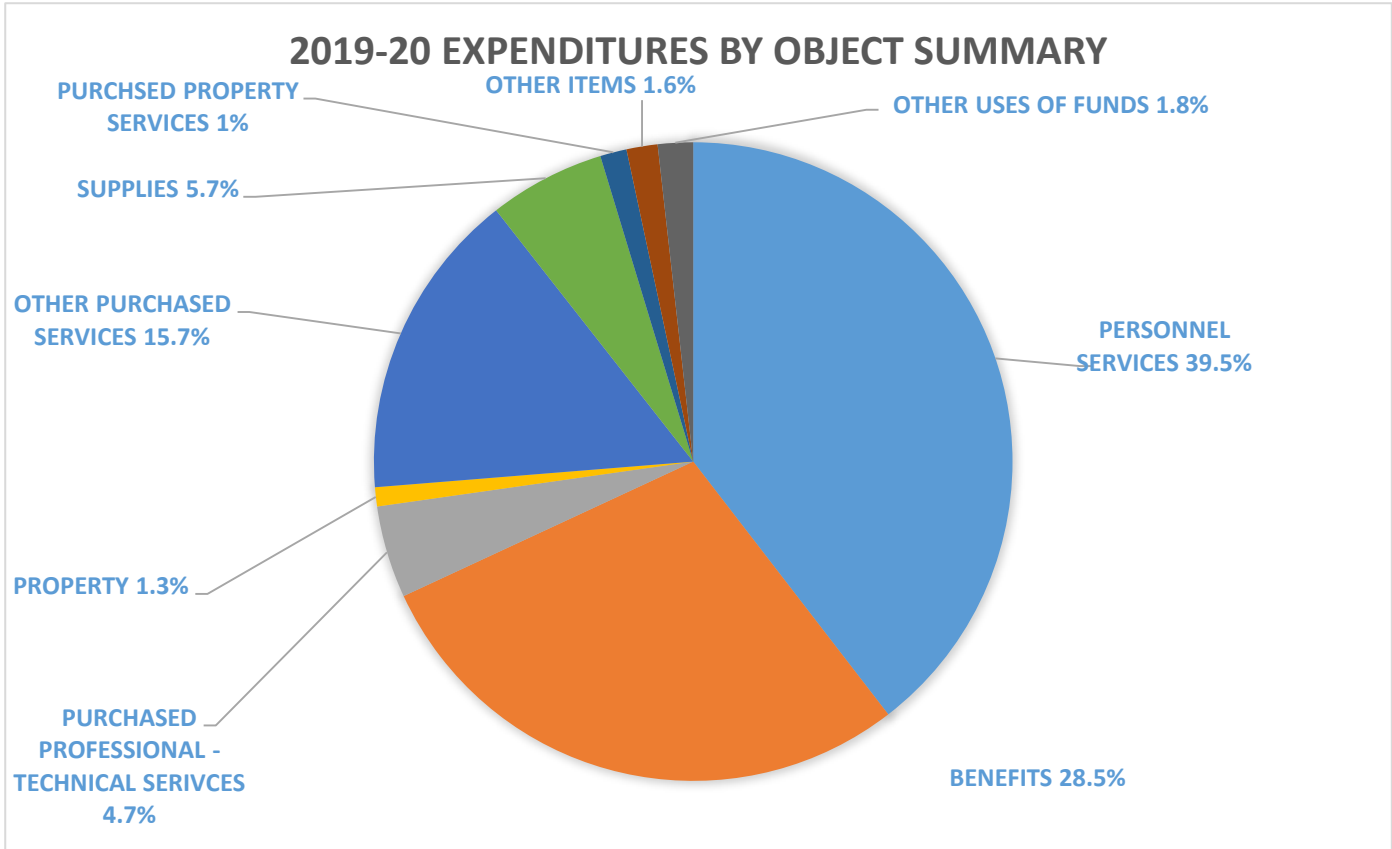
<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
1000 Instruction	\$ 14,505,470	\$ 14,583,383	\$ 14,721,043	\$ 137,660	0.9%
2000 Support Services	\$ 7,116,185	\$ 7,063,122	\$ 7,281,826	\$ 218,704	3.1%
3000 Oper Of Noninstructional Svcs	\$ 659,909	\$ 662,135	\$ 674,972	\$ 12,837	1.9%
4000 Facilities Acq,Const & Impv	\$ 146,500	\$ 153,863	\$ 170,000	\$ 16,137	10.5%
5000 Other Expend. & Financing Uses	\$ 1,167,500	\$ 1,167,500	\$ 737,725	\$ (429,775)	-36.8%
Report Totals	\$ 23,595,564	\$ 23,630,003	\$ 23,585,566	\$ (44,437)	-0.2%



EXPENDITURES - Reported by Object

The Object is the service or commodity bought. The object is divided into nine (9) major categories and are shown in the following chart. A definition of each sub-object, used by the district, is defined on the "Expenditure Codes" listing on the following pages.

	<u>EXP 18-19</u> <u>PROJECTED</u>	<u>EXP 19-20</u> <u>BUDGET</u>	<u>CHANGE</u>	<u>% INCREASE/ DECREASE</u> <u>FROM 18-19</u>	<u>% OF</u> <u>LINE TO</u> <u>TOTAL 19-</u> <u>20</u>
100 Personnel Services - Salaries	\$ 9,441,654	\$ 9,325,934	\$ (115,720)	-1.2%	39.5%
200 Personal Services/Employee Benefits	\$ 6,512,516	\$ 6,730,997	\$ 218,481	3.4%	28.5%
300 Purchased Professional/Technical Services	\$ 1,125,312	\$ 1,101,530	\$ (23,782)	-2.1%	4.7%
400 Purchased Property Services	\$ 247,930	\$ 228,315	\$ (19,615)	-7.9%	1.0%
500 Other Purchased Services	\$ 3,525,436	\$ 3,701,800	\$ 176,364	5.0%	15.7%
600 Supplies	\$ 1,309,858	\$ 1,389,113	\$ 79,255	6.1%	5.9%
700 Property	\$ 247,600	\$ 316,500	\$ 68,900	27.8%	1.3%
800 Other Objects	\$ 384,697	\$ 371,377	\$ (13,320)	-3.5%	1.6%
900 Other Uses Of Funds	\$ 835,000	\$ 420,000	\$ (415,000)	-49.7%	1.8%
Report Totals	\$ 23,630,003	\$ 23,585,566	\$ (44,437)	-0.2%	100.0%

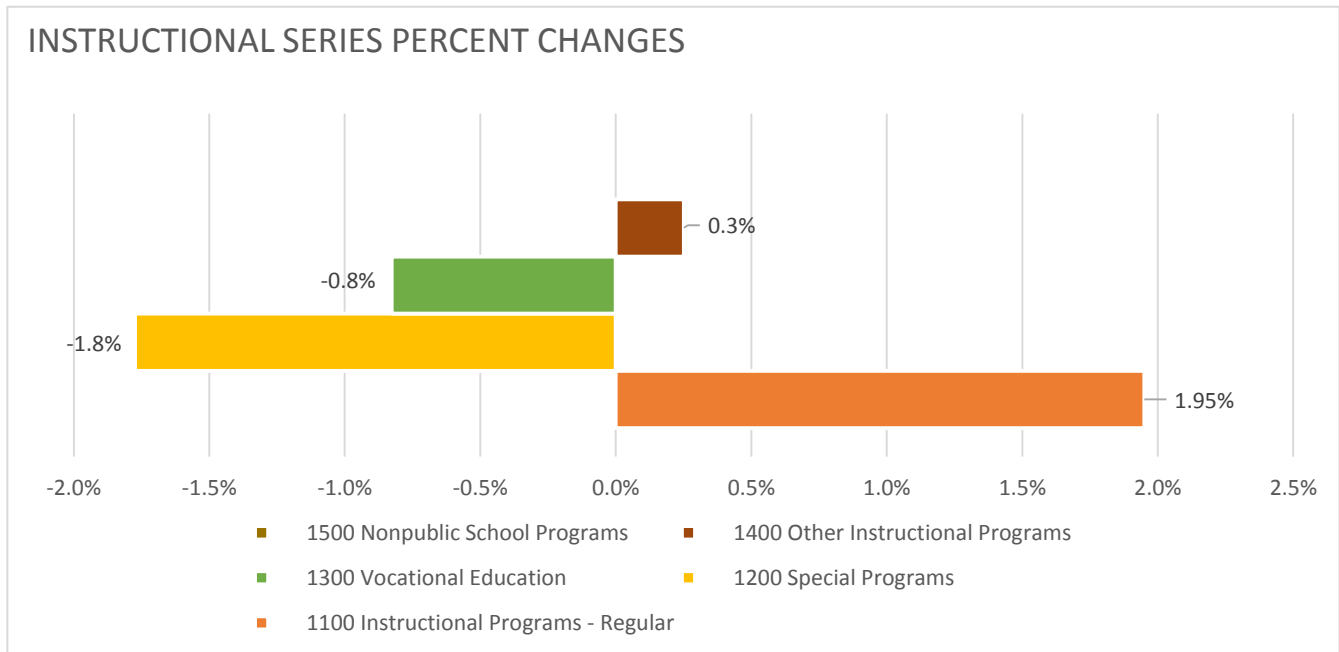


1000 - INSTRUCTIONAL PROGRAMS

Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs, which can be directly attributed to a program of instruction.

Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as web-based/computerized, television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistance of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

<u>Description</u>	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET				
	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	DOLLAR CHANGE	% CHANGE
1100 Instructional Programs - Regular	\$ 10,615,960	\$ 10,506,016	\$ 10,710,881	\$ 204,865	1.9%
1200 Special Programs	\$ 3,412,176	\$ 3,566,033	\$ 3,502,762	\$ (63,271)	-1.8%
1300 Vocational Education	\$ 450,000	\$ 484,000	\$ 480,000	\$ (4,000)	-0.8%
1400 Other Instructional Programs	\$ 26,334	\$ 26,334	\$ 26,400	\$ 66	0.3%
1500 Nonpublic School Programs	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
1000 Series Totals	\$ 14,505,470	\$ 14,583,383	\$ 14,721,043	\$ 137,660	0.9%



<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20	
				DOLLAR CHANGE	% CHANGE
1100 Instructional Programs - Regular					
100 Personnel Services - Salaries	\$ 5,341,681	\$ 5,264,288	\$ 5,203,525	\$ (60,763)	-1.2%
200 Personal Serv. - Employee Benefits	\$ 3,810,954	\$ 3,764,410	\$ 3,914,306	\$ 149,896	4.0%
300 Purchased Profess./Tech. Services	\$ 144,500	\$ 174,500	\$ 144,500	\$ (30,000)	-17.2%
400 Purchased Property Services	\$ 8,715	\$ 7,440	\$ 8,715	\$ 1,275	17.1%
500 Other Purchased Services	\$ 658,200	\$ 717,200	\$ 798,200	\$ 81,000	11.3%
600 Supplies	\$ 504,110	\$ 430,378	\$ 493,835	\$ 63,457	14.7%
700 Property	\$ 143,300	\$ 143,300	\$ 143,300	\$ -	0.0%
800 Other Objects	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0.0%
	\$ 10,615,960	\$ 10,506,016	\$ 10,710,881	\$ 204,865	
1200 Special Programs					
100 Personnel Services - Salaries	\$ 1,207,455	\$ 1,239,948	\$ 1,223,145	\$ (16,803)	-1.4%
200 Personal Serv. - Employee Benefits	\$ 785,121	\$ 818,665	\$ 838,217	\$ 19,552	2.4%
300 Purchased Profess./Tech. Services	\$ 424,100	\$ 512,395	\$ 473,900	\$ (38,495)	-7.5%
400 Purchased Property Services	\$ 500	\$ 500	\$ 1,500	\$ 1,000	200.0%
500 Other Purchased Services	\$ 953,000	\$ 959,000	\$ 925,000	\$ (34,000)	-3.5%
600 Supplies	\$ 39,400	\$ 32,925	\$ 38,400	\$ 5,475	16.6%
800 Other Objects	\$ 2,600	\$ 2,600	\$ 2,600	\$ -	0.0%
	\$ 3,412,176	\$ 3,566,033	\$ 3,502,762	\$ (63,271)	
1300 Vocational Education					
500 Other Purchased Services	\$ 450,000	\$ 484,000	\$ 480,000	\$ (4,000)	-0.8%
1400 Other Instructional Programs					
100 Personnel Services - Salaries	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0.0%
200 Personal Serv. - Employee Benefits	\$ 3,334	\$ 3,334	\$ 3,400	\$ 66	2.0%
500 Other Purchased Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
	\$ 26,334	\$ 26,334	\$ 26,400	\$ 66	
1500 Nonpublic School Programs					
300 Purchased Profess./Tech. Services	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
1000 Series Totals	\$ 14,505,470	\$ 14,583,383	\$ 14,721,043	\$ 137,660	0.9%

1100 REGULAR INSTRUCTIONAL

Activities designed to provide grades K-12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1. SALARIES - Gross salaries paid to employees of the LEA. Recorded here are the salaries for 79 teachers in grades K-12. The total decrease of \$138,156 includes contracted salary increases as well as decreasing instructional faculty by 1 middle school and 2 high school faculty positions, through retirements, due to a significant decrease in enrollment.

	<u>2018-19</u>	<u>2019-20</u>
121 Professional Faculty Salaries	5,295,245	5,153,732
131 Professional Other Salaries	27,540	30,270
181 Monitor Regular Salaries	18,896	19,523
191 Aide Regular Salaries	-	-
	<u>5,341,681</u>	<u>5,203,525</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. There is an increase in benefits of \$166,352 even with 3 retirements. The majority of the increase is due to a 9% increase in health insurance cost.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	7,121	7,036
220 Social Security Contributions	408,637	398,071
230 Retirement Contributions	1,785,723	1,784,285
240 Tuition Reimbursement	30,000	30,000
250 Unemployment Compensation	8,000	8,000
260 Workers' Compensation	32,049	29,141
271 Health Insurance - Self-Insured	1,337,143	1,454,064
272 Dental Insurance - Self-Insured	64,120	63,845
290 Other Benefits	138,161	139,864
	<u>3,810,954</u>	<u>3,914,306</u>

1100 REGULAR INSTRUCTIONAL - continued

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. The \$128,000 is budgeted for substitute regular education teachers. While the \$3,500 is budgeted for instructional technology services. There are no increases or decreases budgeted for the 2019-20 fiscal year.

	<u>2018-19</u>	<u>2019-20</u>
322 Professional Educ. Services - IU's	10,000	10,000
323 Prof Educ Serv.-Other Agencies	128,000	128,000
329 Prof Educ Services - Other	3,000	3,000
348 Purchased Technical Services	3,500	3,500
	<u>144,500</u>	<u>144,500</u>

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees.

	<u>2018-19</u>	<u>2019-20</u>
432 Repairs/Main. Equipment	8,715	8,715

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Includes instructional transportation services and tuition to other outside agencies. The increase is due to a \$140,000 increase charter school tuition due to an increased enrollment in charter schools, compounded the increase in tuition rates due to our declining enrollment.

	<u>2018-19</u>	<u>2019-20</u>
513 Contracted Carriers	15,600	15,600
561 Tuition To Other State LEAs	-	-
562 Tuition To PA Charter Schools	640,000	780,000
580 Travel	2,600	2,600
	<u>658,200</u>	<u>798,200</u>

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. There is an overall decrease offset by an increase in equipment in technology.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	218,910	204,300
618 Supplies - Technology	172,200	181,660
640 Books And Periodicals	90,000	84,875
650 Cyber Courses	23,000	23,000
	<u>504,110</u>	<u>493,835</u>

1100 REGULAR INSTRUCTIONAL - continued

7. PROPERTY - Expenditures for the acquisition of fixed/capital assets. The \$140,000 is in to place current technology equipment on a 6 year rotational schedule.

	<u>2018-19</u>	<u>2019-20</u>
760 Equipment - Replacement	3,300	3,300
768 Hardware/Software -Replacement	140,000	140,000
	<u>143,300</u>	<u>143,300</u>

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	4,500	4,500

1100 Regular Instruction Totals **10,615,960** **10,710,881**

1200 SPECIAL PROGRAMS - ELEMENTARY/SECONDARY

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary and secondary students identified as exceptional.

1. SALARIES - Gross salaries paid to employees of the LEA. Recorded here are the salaries for teachers in grades K-12. The increase of \$15,690 includes contracted salary increases as well as reallocation of faculty positions and the addition of several direct student aides.

	<u>2018-19</u>	<u>2019-20</u>
121 Professional Faculty Salaries:	948,273	922,127
Learning Support Classrooms	-	-
Life Skills Classroom	-	-
Autistic/Emotional Support Class	-	-
Multi-handicapped Services	-	-
Speech Services	-	-
Gifted Services	-	-
131 Professional Other Salaries	-	-
191 Aide Regular Salaries	<u>259,182</u>	<u>301,018</u>
	<u>1,207,455</u>	<u>1,223,145</u>

1200 SPECIAL PROGRAMS - ELEMENTARY/SECONDARY - continued

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. The increase in benefits can be tied to a \$15,767 increase in employer contribution to the Public School Employees Retirement System (PSERS) and a 9% increase in health insurance.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	1,292	1,207
220 Social Security Contributions	92,370	93,575
230 Retirement Contributions	403,650	419,417
260 Workers' Compensation	7,244	6,850
271 Health Insurance - Self-Insured	242,418	279,701
272 Dental Insurance - Self-Insured	12,630	11,950
290 Other Benefits	25,517	25,517
	<u>785,121</u>	<u>838,217</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. The increase in the budget is for a students' change of placement to the Intermediate Unit operated school.

	<u>2018-19</u>	<u>2019-20</u>
322 Professional Educational Services	319,800	367,800
Learning Support Classrooms	-	-
Life Skills Classroom	-	-
Autistic/Emotional Support Class	-	-
Multi-Handicapped Support	-	-
323 Prof Educ Serv.-Other Agencies	12,000	12,000
330 Other Professional Services	92,300	94,100
	<u>424,100</u>	<u>473,900</u>

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees.

	<u>2018-19</u>	<u>2019-20</u>
432 Repairs/Main. Equipment	500	1,500

1200 SPECIAL PROGRAMS - ELEMENTARY/SECONDARY - continued

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Includes instructional transportation services and tuition to other outside agencies. The decrease of \$28,000 is due to anticipated students being placed in Intermediate Unit operated schools (322 above) from private placements, a \$105,000 decrease and an increase charter school enrollment, a \$70,000 increase.

	<u>2018-19</u>	<u>2019-20</u>
516 Student Transportation Services	11,000	11,000
562 Tuition To PA Charter Schools	350,000	420,000
563 Tuition To Non-public Schools	426,000	321,000
Learning Support Classrooms	-	-
Life Skills Classroom	-	-
Autistic/Emotional Support	-	-
Multi-Handicapped Support	-	-
568 Tuition-Approved Private Schools	163,000	170,000
580 Travel	3,000	3,000
	<u>953,000</u>	<u>925,000</u>

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Increase costs can be attributed new technology items.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	38,900	37,900
640 Books And Periodicals	500	500
	<u>39,400</u>	<u>38,400</u>

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	2,600	2,600

1200 Special Programs Totals **3,412,176** **3,502,762**

1300 VOCATIONAL EDUCATION

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Includes tuition to the Beaver County Career and Technical Center. Enrollment is expected to decrease while costs are expected to increase. The costs for 2019-20 are estimated based on a reduction of student enrollment, unknown individual student tuition costs and unknown tuition credit for 2018-19.

	<u>2018-19</u>	<u>2019-20</u>
564 Vocational Technical School Tuition	450,000	480,000
1300 Vocational Education Totals	450,000	480,000

1400 ALTERNATIVE EDUCATION PROGRAMS

Expenditures related to providing direct instruction to regular education programs and/or classes for students in detention homes and centers, private residential rehabilitative institutions (PRRI), youth development centers (YDC), youth or youthful offenders in State Correctional Facilities, and PDE approved alternative education programs.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are stipends for district employees providing alternative classwork.

	<u>2018-19</u>	<u>2019-20</u>
131 Professional Other Salaries	8,000	8,000

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System, 34.29% (PSERS), and Social Security and Medicare at 7.65% of salaries.

	<u>2018-19</u>	<u>2019-20</u>
220 Social Security Contributions	612	612
230 Retirement Contributions	2,674	2,743

260 Worker's Compensation	<u>48</u>	<u>45</u>
	3,334	3,400

1400 ALTERNATIVE EDUCATION PROGRAMS continued

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Includes tuition for students incarcerated or placed in an alternative education program

	<u>2018-19</u>	<u>2019-20</u>
561 Tuition To Other LEAs Within PA	15,000	15,000
1400 Alternative Education Totals	26,334	26,400

1500 NONPUBLIC SCHOOL PROGRAMS

Activities for students attending a school established by an agency other than the State, or subdivision of the State, or Federal government, which usually is supported primarily by other than public funds. The budget reflects the funds requirement to support Title I students at nonpublic schools.

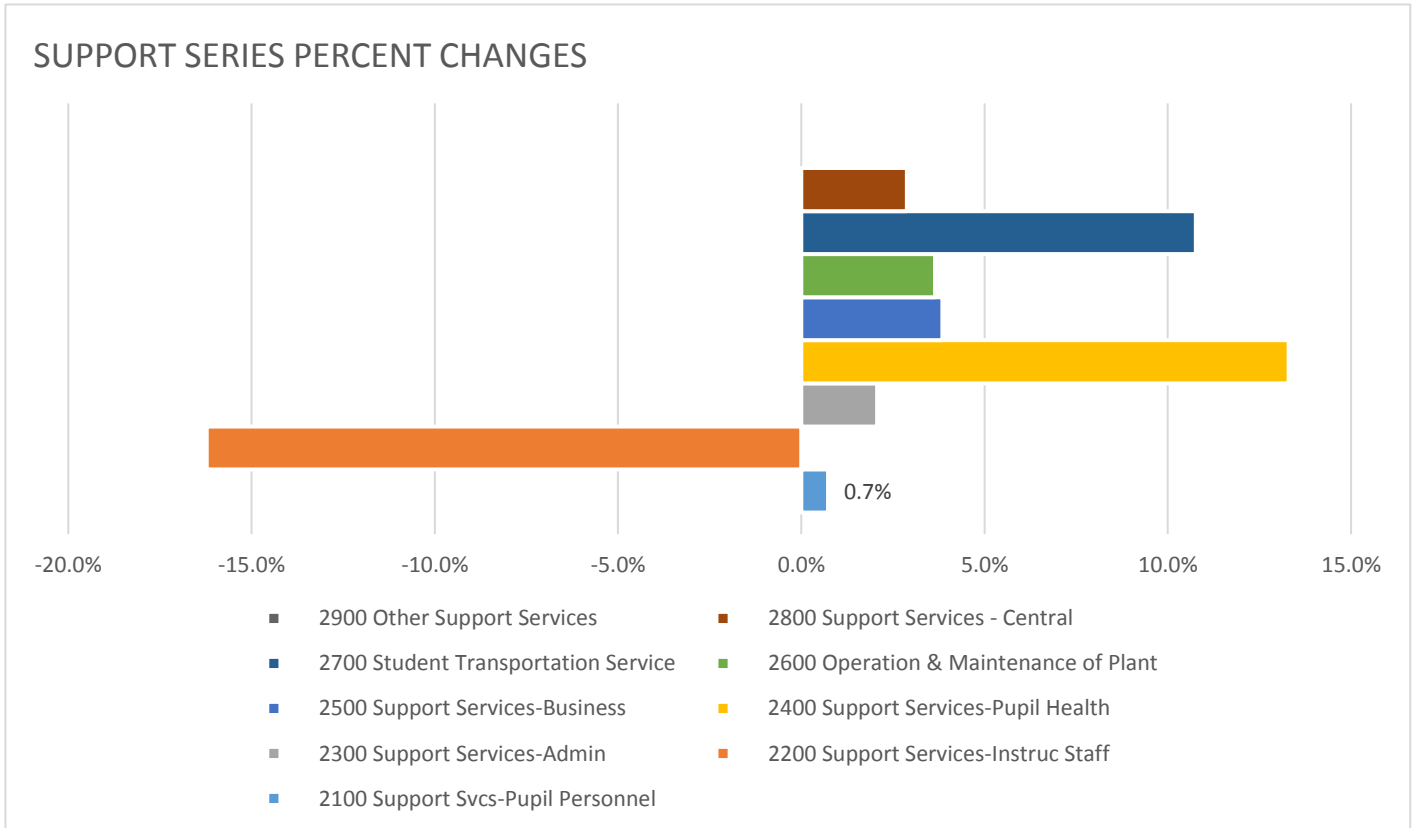
3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Title I funds supporting eligible Title I students at nonpublic schools. The number of non-public, eligible students has decreased this year.

	<u>2018-19</u>	<u>2019-20</u>
323 Prof Ed Services-Other Agencies	1,000	1,000
1500 Nonpublic Education Totals	1,000	1,000

2000 - SUPPORT SERVICES

Support Services are those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than entities within themselves.

<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
2100 Support Svcs-Pupil Personnel	\$ 908,943	\$ 906,593	\$ 913,208	\$ 6,615	0.7%
2200 Support Services-Instruc Staff	\$ 440,481	\$ 442,963	\$ 371,083	\$ (71,880)	-16.2%
2300 Support Services-Admin	\$ 1,383,108	\$ 1,384,308	\$ 1,412,964	\$ 28,656	2.1%
2400 Support Services-Pupil Health	\$ 183,511	\$ 183,511	\$ 207,907	\$ 24,396	13.3%
2500 Support Services-Business	\$ 396,647	\$ 392,647	\$ 407,756	\$ 15,109	3.8%
2600 Operation & Maintenance of Plant	\$ 2,221,284	\$ 2,206,689	\$ 2,287,298	\$ 80,609	3.7%
2700 Student Transportation Service	\$ 1,190,068	\$ 1,154,268	\$ 1,278,550	\$ 124,282	10.8%
2800 Support Services - Central	\$ 379,143	\$ 379,143	\$ 390,060	\$ 10,917	2.9%
2900 Other Support Services	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.0%
2000 Series Totals	\$ 7,116,185	\$ 7,063,122	\$ 7,281,826	\$ 218,704	3.1%



<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
2100 Support Svcs-Pupil Personnel					
100 Personnel Services - Salaries	\$ 487,314	\$ 487,314	\$ 460,627	\$ (26,687)	-5.5%
200 Pers. Serv. - Employee Benefits	\$ 326,849	\$ 326,849	\$ 330,801	\$ 3,952	1.2%
300 Purch. Profess./Tech. Services	\$ 69,780	\$ 69,780	\$ 96,780	\$ 27,000	38.7%
600 Supplies	\$ 25,000	\$ 22,650	\$ 25,000	\$ 2,350	10.4%
	\$ 908,943	\$ 906,593	\$ 913,208	\$ 6,615	0.7%
2200 Support Services-Instruc Staff					
100 Personnel Services - Salaries	\$ 215,942	\$ 215,942	\$ 160,203	\$ (55,739)	-25.8%
200 Pers. Serv. - Employee Benefits	\$ 143,439	\$ 143,439	\$ 113,154	\$ (30,285)	-21.1%
300 Purch. Profess./Tech. Services	\$ 58,000	\$ 62,037	\$ 65,500	\$ 3,463	5.6%
600 Supplies	\$ 23,100	\$ 21,545	\$ 32,226	\$ 10,681	49.6%
	\$ 440,481	\$ 442,963	\$ 371,083	\$ (71,880)	-16.2%
2300 Support Services-Admin					
100 Personnel Services - Salaries	\$ 748,409	\$ 748,409	\$ 744,620	\$ (3,789)	-0.5%
200 Pers. Serv. - Employee Benefits	\$ 491,649	\$ 491,649	\$ 510,694	\$ 19,045	3.9%
300 Purch. Profess./Tech. Services	\$ 22,800	\$ 22,800	\$ 27,000	\$ 4,200	18.4%
400 Purchased Property Services	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%
500 Other Purchased Services	\$ 31,850	\$ 31,350	\$ 36,000	\$ 4,650	14.8%
600 Supplies	\$ 66,400	\$ 69,300	\$ 72,650	\$ 3,350	4.8%
800 Other Objects	\$ 19,000	\$ 17,800	\$ 19,000	\$ 1,200	6.7%
	\$ 1,383,108	\$ 1,384,308	\$ 1,412,964	\$ 28,656	2.1%
2400 Support Services-Pupil Health					
100 Personnel Services - Salaries	\$ 115,768	\$ 115,768	\$ 118,425	\$ 2,657	2.3%
200 Pers. Serv. - Employee Benefits	\$ 51,243	\$ 51,243	\$ 72,982	\$ 21,739	42.4%
300 Purch. Profess./Tech. Services	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0.0%
600 Supplies	\$ 8,500	\$ 8,500	\$ 8,500	\$ -	0.0%
	\$ 183,511	\$ 183,511	\$ 207,907	\$ 24,396	13.3%
2500 Support Services-Business					
100 Personnel Services - Salaries	\$ 182,436	\$ 182,436	\$ 188,431	\$ 5,995	3.3%
200 Pers. Serv. - Employee Benefits	\$ 144,411	\$ 144,411	\$ 146,625	\$ 2,214	1.5%
300 Purch. Profess./Tech. Services	\$ 57,000	\$ 53,000	\$ 58,500	\$ 5,500	10.4%
500 Other Purchased Services	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%
600 Supplies	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	0.0%
700 Property	\$ 2,800	\$ 2,800	\$ 4,200	\$ 1,400	50.0%
800 Other Objects	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0.0%
	\$ 396,647	\$ 392,647	\$ 407,756	\$ 15,109	3.8%

<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
2600 Operation & Maintenance of Plant					
100 Personnel Services - Salaries	\$ 772,031	\$ 772,031	\$ 793,318	\$ 21,287	2.8%
200 Pers. Serv. - Employee Benefits	\$ 581,551	\$ 561,856	\$ 572,378	\$ 10,522	1.9%
300 Purch. Profess./Tech. Services	\$ 68,300	\$ 81,000	\$ 84,100	\$ 3,100	3.8%
400 Purchased Property Services	\$ 427,400	\$ 139,900	\$ 142,500	\$ 2,600	1.9%
500 Other Purchased Services	\$ 105,000	\$ 97,400	\$ 110,000	\$ 12,600	12.9%
600 Supplies	\$ 267,002	\$ 554,502	\$ 585,002	\$ 30,500	5.5%
	\$ 2,221,284	\$ 2,206,689	\$ 2,287,298	\$ 80,609	3.7%
2700 Student Transportation Service					
100 Personnel Services - Salaries	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.0%
200 Pers. Serv. - Employee Benefits	\$ 4,168	\$ 4,168	\$ 4,250	\$ 82	2.0%
300 Purch. Profess./Tech. Services	\$ 6,600	\$ 6,600	\$ 8,000	\$ 1,400	21.2%
500 Other Purchased Services	\$ 1,162,300	\$ 1,126,500	\$ 1,243,300	\$ 116,800	10.4%
700 Property	\$ 7,000	\$ 7,000	\$ 13,000	\$ 6,000	85.7%
	\$ 1,190,068	\$ 1,154,268	\$ 1,278,550	\$ 124,282	10.8%
2800 Support Services - Central					
100 Personnel Services - Salaries	\$ 121,660	\$ 121,660	\$ 128,295	\$ 6,635	5.5%
200 Pers. Serv. - Employee Benefits	\$ 92,983	\$ 92,983	\$ 100,065	\$ 7,082	7.6%
300 Purch. Profess./Tech. Services	\$ 74,300	\$ 74,300	\$ 74,300	\$ -	0.0%
400 Purchased Property Services	\$ 44,600	\$ 44,600	\$ 44,600	\$ -	0.0%
500 Other Purchased Services	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	0.0%
600 Supplies	\$ 39,100	\$ 39,100	\$ 36,300	\$ (2,800)	-7.2%
800 Other Objects	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
	\$ 379,143	\$ 379,143	\$ 390,060	\$ 10,917	2.9%
2900 Other Support Services					
500 Other Purchased Services	\$ 13,000	\$ 13,000	\$ 13,000	\$ -	0.0%
2000 Series Totals	\$ 7,116,185	\$ 7,063,122	\$ 7,281,826	\$ 218,704	3.1%

2100 SUPPORT SERVICES - STUDENTS

Activities designed to assess and improve the well-being of student to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of the LEA.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for counselors, psychologist, full-time and part-time secretaries. Savings due to reallocation of staff with the elimination of the Director of Curriculum position.

	<u>2018-19</u>	<u>2019-20</u>
121 Professional Faculty Salaries	373,153	351,116
151 Office/Clerical Regular Salaries	114,161	109,511
	<u>487,314</u>	<u>460,627</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Most areas see a decrease with the reallocation of positions, however there is still an increase in health insurance costs due to the overall 9% increase in premiums.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	740	698
220 Social Security Contributions	37,279	35,241
230 Retirement Contributions	162,910	157,949
260 Workers' Compensation	2,923	2,578
271 Health Insurance - Self-Insured	106,701	117,368
272 Dental Insurance - Self-Insured	5,900	5,626
290 Other Benefits	10,396	11,341
	<u>326,849</u>	<u>330,801</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for counseling services through the Prevention Network are included in this budget. The \$27,000 increase is for contracted psychological services, part of the reallocation of services.

	<u>2018-19</u>	<u>2019-20</u>
329 Prof Educ Services - Other	54,280	81,280
348 Purchased Technical Services	15,500	15,500
	<u>69,780</u>	<u>96,780</u>

2100 SUPPORT SERVICES - STUDENTS continued

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	18,900	18,900
618 Supplies - Technology	6,100	6,100
	<u>25,000</u>	<u>25,000</u>
2100 - Student Support Totals	908,943	913,208

2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF

Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for 1 part-time special education coordinator(add-on to the psychologist), 2 librarians and the significant decrease is due to the elimination of the Director of Curriculum/Special Education position.

	<u>2018-19</u>	<u>2019-20</u>
111 Administrative Salaries	99,134	41,826
121 Professional Faculty Salaries	116,808	118,377
	<u>215,942</u>	<u>160,203</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. Overall the benefits decreased due to curtailment of the Director of Curriculum/Special Education.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	961	611
220 Social Security Contributions	16,522	12,255
230 Retirement Contributions	72,190	54,934
260 Workers' Compensation	1,296	897
271 Health Insurance - Self-Insured	42,924	36,479
272 Dental Insurance - Self-Insured	4,820	4,196
290 Other Benefits	4,726	3,782
	<u>143,439</u>	<u>113,154</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for professional substitute services are included in this budget.

	<u>2018-19</u>	<u>2019-20</u>
323 Prof Educ Services-Other Agencies	30,000	30,000
329 Prof Educ Services - Other	23,500	31,000
348 Purchased Technical Services	4,500	4,500
	<u>58,000</u>	<u>65,500</u>

2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF continued

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services.

	<u>2018-19</u>	<u>2019-20</u>
580 Travel	-	-
	-	-

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Reductions in supply budgets were taken district-wide.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	10,900	20,026
640 Books And Periodicals	12,200	12,200
	23,100	32,226

2200 - Instructional Support Totals **440,481** **371,083**

2300 SUPPORT SERVICES - ADMINISTRATION

Activities concerned with establishing and administering policy in connection with operating the LEA.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for 1 superintendent, 3 principals, 1 assistant principal, 1 K-8 lead teacher, 4 secretaries and the district tax collectors. The 17-18 elementary principal retired and a new principal was approved after the approval of the 2018-19 budget.

	<u>2018-19</u>	<u>2019-20</u>
111 Superintendent Salaries	149,738	154,690
111 Principal Salaries	379,358	366,903
121 Faculty Salaries	56,654	54,629
131 Professional Other Salaries	32,650	32,650
151 Office/Clerical Regular Salaries	128,009	133,748
152 Office/Clerical Substitute Salaries	2,000	2,000
	748,409	744,620

2300 SUPPORT SERVICES - ADMINISTRATION continued

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. This year there is a 9% increase in health insurance premiums.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	2,257	2,257
215 Eye/Disability Insurance	308	308
220 Social Security Contributions	57,254	56,962
230 Retirement Contributions	250,191	255,329
260 Workers' Compensation	4,490	4,170
271 Health Insurance - Self-Insured	155,124	169,643
272 Dental Insurance - Self-Insured	7,850	7,850
290 Other Benefits	14,175	14,175
	<u>491,649</u>	<u>510,694</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for professional development substitute services are included in this budget.

	<u>2018-19</u>	<u>2019-20</u>
330 Other Professional Services	22,800	27,000

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees. These costs are for the administrative copier.

	<u>2018-19</u>	<u>2019-20</u>
442 Rental Of Equipment	3,000	3,000

2300 SUPPORT SERVICES - ADMINISTRATION - continued

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services.

	<u>2018-19</u>	<u>2019-20</u>
525 Bonding Insurance	6,800	9,800
549 Advertising	7,600	7,600
550 Printing And Binding	2,600	3,750
580 Travel	14,000	14,000
590 Misc. Purchased Services	850	850
	<u>31,850</u>	<u>36,000</u>

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	66,400	72,650

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	19,000	19,000

2300 - Administrative Support Totals **1,383,108** **1,412,964**

2440 SUPPORT SERVICES - STUDENT HEALTH - NURSING SERVICES

Activities associated with nursing such as health inspection, treatment of minor injuries and referrals for other health services.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for 1 district nurse and 2 part-time nurses.

	<u>2018-19</u>	<u>2019-20</u>
121 Professional Faculty Salaries	55,256	56,041
122 Professional Substitute Salaries	3,920	3,920
131 Professional Other Salaries	54,508	56,312
191 Aide Regular Salaries	2,084	2,152
	<u>115,768</u>	<u>118,425</u>

2440 SUPPORT SERVICES - STUDENT HEALTH - NURSING SERVICES continued

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. There is a 9% increase in health insurance premiums as well as an employee election change.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	86	86
220 Social Security Contributions	8,859	9,060
230 Retirement Contributions	38,702	40,605
260 Workers' Compensation	696	663
271 Health Insurance - Self-Insured	2,000	19,778
272 Dental Insurance - Self-Insured	900	900
290 Other Benefits	-	1,890
	<u>51,243</u>	<u>72,982</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for the district physician are included.

	<u>2018-19</u>	<u>2019-20</u>
330 Other Professional Services	8,000	8,000

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	8,500	8,500

2440 - Nursing Support Totals **183,511** **207,907**

2500 SUPPORT SERVICES - BUSINESS

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for the business manager, accounts payable coordinator and payroll/benefits coordinator.

	<u>2018-19</u>	<u>2019-20</u>
111 Administrative Salaries	99,414	102,662
151 Office/Clerical Regular Salaries	83,022	85,769
	<u>182,436</u>	<u>188,431</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. There is also a 9% increase in health insurance premiums.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	536	536
220 Social Security Contributions	13,956	14,415
230 Retirement Contributions	60,988	64,613
260 Workers' Compensation	1,095	1,056
271 Health Insurance - Self-Insured	60,164	58,333
272 Dental Insurance - Self-Insured	2,001	2,001
290 Other Benefits	5,671	5,671
	<u>144,411</u>	<u>146,625</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge including auditing services, actuarial services and human resource services.

	<u>2018-19</u>	<u>2019-20</u>
330 Other Professional Services	44,000	45,500
348 Purchased Technical Services	13,000	13,000
	<u>57,000</u>	<u>58,500</u>

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Costs are for travel to meetings/seminars for budget/finance related areas.

	<u>2018-19</u>	<u>2019-20</u>
580 Travel	3,000	3,000

2500 SUPPORT SERVICES - BUSINESS continued

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Reductions in supply budgets were taken district-wide.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	4,600	4,600
618 Supplies - Technology	900	900
	<u>5,500</u>	<u>5,500</u>

7. PROPERTY - Expenditures for the acquisition of fixed/capital assets.

	<u>2018-19</u>	<u>2019-20</u>
768 Hardware/Software -Replacement	2,800	4,200

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	1,500	1,500
2500 - BUSINESS SUPPORT SERVICES TOTALS	396,647	407,756

2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF PLANT SERVICES

The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. Expenditures posted here include the purchase of original or replacement equipment used to maintain buildings and grounds, as well as routine (ordinary and necessary) costs incurred to maintain safety and operational efficiency of buildings and grounds.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted are salaries for the director of physical plant, 2.5 maintenance, 7 full-time and 12 part-time custodians, and 3 security monitors.

	<u>2018-19</u>	<u>2019-20</u>
131 Professional Other Salaries	77,630	80,200
151 Office/Clerical Regular Salaries	28,000	28,000
161 Maintenance Regular Salaries	154,963	158,845
163 Maintenance Overtime Salaries	4,000	4,000
171 Custodial Regular Salaries	427,145	440,301
172 Custodial Substitute Salaries	26,000	26,000
173 Custodial Overtime Salaries	4,775	4,775
191 Aide Regular Salaries	49,518	51,197
	<u>772,031</u>	<u>793,318</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. 2019-20 increase in health insurance is 9%.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	897	897
220 Social Security Contributions	59,062	60,688
230 Retirement Contributions	258,089	272,029
250 Unemployment Compensation	7,000	7,000
260 Workers' Compensation	4,633	4,443
271 Health Insurance - Self-Insured	213,240	197,746
272 Dental Insurance - Self-Insured	5,950	5,950
290 Other Benefits	32,680	23,625
	<u>581,551</u>	<u>572,378</u>

2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF PLANT SERVICES

- continued

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for the district school resource officer are included.

	<u>2018-19</u>	<u>2019-20</u>
348 Purchased Technical Services	2,300	2,300
350 Security/Safety Services	66,000	81,800
	<u>68,300</u>	<u>84,100</u>

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees. Electricity costs moved to the 600 series.

	<u>2018-19</u>	<u>2019-20</u>
411 Disposal Services	15,600	16,200
422 Electricity	287,500	-
424 Water / Sewage	16,500	16,500
431 Contracted Services	87,000	89,000
432 Repairs/Main. Equipment	15,800	15,800
433 Repairs/Main. Vehicles	5,000	5,000
	<u>427,400</u>	<u>142,500</u>

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services.

	<u>2018-19</u>	<u>2019-20</u>
523 Gen. Property & Liability Insurance	80,600	85,600
538 Transport/Telecommunication Ser.	24,400	24,400
	<u>105,000</u>	<u>110,000</u>

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Electricity now included in the 600 series from the 400 series of account codes.

	<u>2018-19</u>	<u>2019-20</u>
611 Custodial Supplies	57,002	57,002
612 Paper Supplies	70,000	70,000
621 Natural Gas	130,000	130,000
622 Electricity	-	318,000
626 Gasoline	10,000	10,000
	<u>267,002</u>	<u>585,002</u>

2600 - OPERATION AND MAINTENANCE OF PHYSICAL PLANT SUPPORT SERV. TOTALS

	2,221,284	2,287,298
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2700 STUDENT TRANSPORTATION SERVICES

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

1. SALARIES - Gross salaries paid to employees of the LEA. Budgeted is a stipend for the Transportation Director.

	<u>2018-19</u>	<u>2019-20</u>
111 Administrative Salaries	10,000	10,000

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries.

	<u>2018-19</u>	<u>2019-20</u>
220 Social Security Contributions	765	765
230 Retirement Contributions	3,343	3,429
260 Workers' Compensation	60	56
	<u>4,168</u>	<u>4,250</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Costs for the transportation software is included.

	<u>2018-19</u>	<u>2019-20</u>
348 Purchased Technical Services	6,600	8,000

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel, costs for contracted transportation services are included.

	<u>2018-19</u>	<u>2019-20</u>
513 Contracted Carriers	1,162,300	1,243,300

7. PROPERTY - Expenditures for the acquisition of fixed/capital assets, replacement of bus cameras.

	<u>2018-19</u>	<u>2019-20</u>
760 Equipment - Replacement	7,000	13,000

2700 - PUPIL TRANSPORTATION TOTALS	1,190,068	1,278,550
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2800 SUPPORT SERVICES - GENERAL

Activities other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

1. SALARIES - Gross salaries paid to employees of the LEA. The budget includes the technology director and a computer technician position.

	<u>2018-19</u>	<u>2019-20</u>
131 Professional Other Salaries	121,660	128,295

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries. There is also a 9% increase in health insurance.

	<u>2018-19</u>	<u>2019-20</u>
213 Life Insurance	407	407
220 Social Security Contributions	9,307	9,814
230 Retirement Contributions	40,671	43,992
260 Workers' Compensation	730	718
271 Health Insurance - Self-Insured	36,288	39,554
272 Dental Insurance - Self-Insured	1,800	1,800
290 Other Benefits	3,780	3,780
	<u>92,983</u>	<u>100,065</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. An increase in professional technology services is for increase district contracted network services.

	<u>2018-19</u>	<u>2019-20</u>
328 Prof Educ Services-Technology	48,000	48,000
348 Purchased Technical Services	26,300	26,300
	<u>74,300</u>	<u>74,300</u>

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA.

	<u>2018-19</u>	<u>2019-20</u>
438 Repairs/Main. Technology	-	-
442 Rental Of Equipment	44,600	44,600
	<u>44,600</u>	<u>44,600</u>

2800 SUPPORT SERVICES - GENERAL - continued

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Costs are for travel to meetings/seminars for technology related areas.

	<u>2018-19</u>	<u>2019-20</u>
580 Travel	5,500	5,500

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	3,500	3,500
618 Supplies: Technology	35,600	32,800
	<u>39,100</u>	<u>36,300</u>

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	1,000	1,000

2800 - GENERAL SUPPORT SERVICES TOTALS **379,143** **390,060**

2900 OTHER SUPPORT SERVICES

All other support services not classified elsewhere in the 2000 series such as Intermediate Unit (IU) operating support payments.

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services.

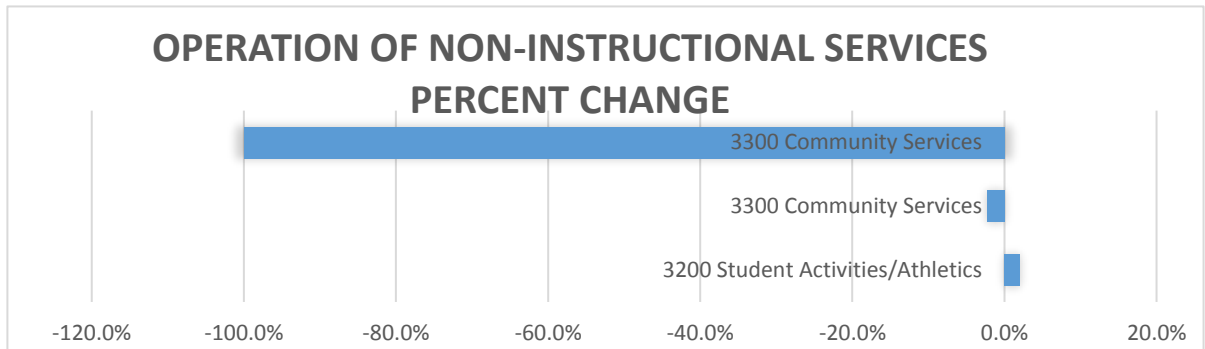
	<u>2018-19</u>	<u>2019-20</u>
595 Intermediate Units Payment By W/H	13,000	13,000

2900 - OTHER SUPPORT SERVICES TOTALS **13,000** **13,000**

3000 - SUPPORT SERVICES

Activities concerned with providing non-instructional services to students, staff or the community. These activities include student activities/athletics and community services.

<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
3200 Student Activities/Athletics	\$ 651,780	\$ 653,306	\$ 666,834	\$ 13,528	2.1%
3300 Community Services	\$ 8,129	\$ 8,329	\$ 8,138	\$ (191)	-2.3%
3300 Community Services	\$ -	\$ 500	\$ -	\$ (500)	-100.0%
3000 Series Totals	\$ 659,909	\$ 662,135	\$ 674,972	\$ 12,837	1.9%



<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
3200 Student Activities/Athletics					
100 Personnel Services - Salaries	\$ 277,578	\$ 274,708	\$ 286,195	\$ 11,487	4.2%
200 Pers. Serv. - Employee Benefits	\$ 117,700	\$ 109,030	\$ 123,637	\$ 14,607	13.4%
300 Purch. Profess./Tech. Services	\$ 57,750	\$ 56,900	\$ 56,950	\$ 50	0.1%
400 Purchased Property Services	\$ 8,000	\$ 8,490	\$ 8,000	\$ (490)	-5.8%
500 Other Purchased Services	\$ 71,500	\$ 73,486	\$ 72,800	\$ (686)	-0.9%
700 Property	\$ 89,700	\$ 102,095	\$ 89,700	\$ (12,395)	-12.1%
600 Supplies	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	0.0%
800 Other Objects	\$ 23,552	\$ 22,597	\$ 23,552	\$ 955	4.2%
	\$ 651,780	\$ 653,306	\$ 666,834	\$ 13,528	2.1%
3300 Community Services					
100 Personnel Services - Salaries	\$ 1,150	\$ 1,150	\$ 1,150	\$ -	0.0%
200 Pers. Serv. - Employee Benefits	\$ 479	\$ 479	\$ 488	\$ 9	1.9%
300 Purch. Profess./Tech. Services	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%
600 Supplies	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	0.0%
800 Other Objects	\$ 1,500	\$ 1,700	\$ 1,500	\$ (200)	-11.8%
	\$ 8,129	\$ 8,329	\$ 8,138	\$ (191)	-2.3%
3400 Scholarships					
800 Other Objects					

3000 - OPERATION OF NON-INSTRUCTIONAL SERVICES

Activities concerned with providing non-instructional services to students, staff or the community.

3200 STUDENT ACTIVITIES

School sponsored activities under the guidance and supervision of the LEA staff designed to provide students such experiences as motivation, enjoyment and improvement of skills. Co-curricular activities normally supplement the regular instructional program and include such activities as band, speech, and debate. Also included are activities designed to provide opportunities to student to pursue various aspects of physical education.

1. SALARIES - Gross salaries paid to employees of the LEA. The budget includes salaries for all school activity sponsors, athletic director, athletic coaches as well the individuals needed to operate the events.

	<u>2018-19</u>	<u>2019-20</u>
131 Other Salaries-Activities/Athletics	257,628	266,245
141 Technical Regular Salaries	19,950	19,950
	<u>277,578</u>	<u>286,195</u>

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries.

	<u>2018-19</u>	<u>2019-20</u>
220 Social Security Contributions	21,240	21,899
230 Retirement Contributions	92,795	98,134
250 Unemployment Compensation	2,000	2,000
260 Workers' Compensation	1,665	1,604
	<u>117,700</u>	<u>123,637</u>

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Included are contracted athletic trainer, umpires, referees, and security.

	<u>2018-19</u>	<u>2019-20</u>
329 Prof Educ Services - Other	200	200
330 Other Professional Services	22,000	22,000
340 Technical Services	27,250	26,850
350 Security/Safety Services	8,300	7,400
	<u>57,750</u>	<u>56,450</u>

3200 STUDENT ACTIVITIES - continued

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees.

	<u>2018-19</u>	<u>2019-20</u>
432 Repairs/Main. Equipment	8,000	8,000

5. OTHER PURCHASED SERVICES - Amounts paid for services not provided by the LEA personnel but rendered by organizations or personnel other than Professional and Technical Services and Purchased Property Services. Costs are for travel to events, student athletic insurance and ambulance services.

	<u>2018-19</u>	<u>2019-20</u>
513 Contracted Carriers	53,000	54,300
529 Insurance - Other	11,250	11,250
580 Travel	3,950	3,950
591 Ambulance Service	3,300	3,300
	<u>71,500</u>	<u>72,800</u>

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Reductions in supply budgets were taken district-wide.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	89,700	89,700

7. PROPERTY - Expenditures for the acquisition of fixed/capital assets. This is an annual amount and the equipment purchased is determined by the athletic director.

	<u>2018-19</u>	<u>2019-20</u>
750 Equipment - Original & Additional	6,000	6,000

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700

	<u>2018-19</u>	<u>2019-20</u>
810 Dues And Fees	23,552	23,552

3200 - STUDENT ACTIVITIES TOTALS **651,780** **666,334**

3300 COMMUNITY SERVICES

Those activities concerned with providing community services to students, staff or other

1. SALARIES - Gross salaries paid to employees of the LEA. The budget includes salaries for all school activity sponsors.

	<u>2018-19</u>	<u>2019-20</u>
131 Prof. Other Salaries-Activities	1,150	1,150
	1,150	1,150

2. EMPLOYEE BENEFITS - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to the employees, are part of the cost of personnel services. Included are employer contribution to the Public School Employees Retirement System (PSERS), and Social Security and Medicare at 7.65% of salaries.

	<u>2018-19</u>	<u>2019-20</u>
220 Social Security Contributions	88	88
230 Retirement Contributions	384	394
260 Worker's Compensation	7	6
	479	488

3. PROFESSIONAL SERVICES - Services that by their nature require persons or firms with specialized technical knowledge. Included are crossing guard services.

	<u>2018-19</u>	<u>2019-20</u>
350 Security/Safety Services	3,000	3,000

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. These costs are associated with the Title I program.

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	2,000	2,000

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700. Costs include the amount donated to the Freedom Area Task Force.

	<u>2018-19</u>	<u>2019-20</u>
860 Municipal/Community Org.Grant	1,500	1,500

3300 - COMMUNITY SERVICE TOTALS	8,129	8,138
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4000 - FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES

Capital Facilities Acquisition, Construction, and Improvements are capital expenditures incurred to purchase land, buildings, service systems, and built-in equipment. Expenditures include the initial purchase of land and buildings; construction; remodeling, additions, and improvements to buildings; initial installation, replacement or extension of service systems; and other built-in equipment, as well as improvement to sites, and activities related to all of the above.

<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
4600 Existing Building Improvements	\$ 146,500	\$ 153,863	\$ 170,000	\$ 16,137	10.5%
4000 Series Totals	\$ 146,500	\$ 153,863	\$ 170,000	\$ 16,137	10.5%

4600 - EXISTING BUILDING IMPROVEMENT SERVICES

The capital expenditures incurred to renovate or improve existing buildings, service systems recorded to this function. Capital expenditures include non-routine and extraordinary (or maintain or improve buildings, service systems, and other built-in equipment.

4. PURCHASED PROPERTY SERVICES - Services purchased to operate, repair, maintain and rent property owned and/or used by the LEA. These services are performed by persons other than LEA employees. Decrease is offset by the increase in the General Supplies - 600 Series

	<u>2018-19</u>	<u>2019-20</u>
400 Purchased Property Services	58,000	20,000

6. SUPPLIES - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. These costs offset the decrease in the 400 Series - Purchased Property Services

	<u>2018-19</u>	<u>2019-20</u>
610 General Supplies	-	-

7. PROPERTY - Expenditures for the acquisition of fixed/capital assets. This is an annual amount and the equipment purchased is determined by the director of physical plant.

	<u>2018-19</u>	<u>2019-20</u>
760 Equipment - Replacement	88,500	150,000

4600 - EXISTING BUILDING IMPROVEMENT TOTALS	146,500	170,000
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5000 - OTHER EXPENDITURES AND FINANCING USES

This category includes current debt service expenditures and other expenses. Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include the refunding of debt and transfers of monies from one fund to another and to component units. Other expenditures recorded to this account series include refunds of prior period receipts and revenues, and current debt service expenditures.

<u>Description</u>	EXP 18-19 BUDGET	EXP 18-19 PROJECTED	EXP 19-20 BUDGET	CHANGE FROM 18-19 PROJECTED TO 19-20 BUDGET	
				DOLLAR CHANGE	% CHANGE
5100 Debt Service	\$ 1,167,500	\$ 1,167,500	\$ 737,725	\$ (429,775)	-36.8%
5000 Series Totals	\$ 1,167,500	\$ 1,167,500	\$ 737,725	\$ (429,775)	-36.8%

5100 - DEBT SERVICE

Servicing of debt of the LEA including payment on general long-term debt, authority obligations and interest.

8. OTHER OBJECTS - Amounts paid for expenditures not otherwise classified in objects 100 through 700. Cost include the amount donated to the Freedom Area Task Force.

	<u>2018-19</u>	<u>2019-20</u>
810 Dues and Fees	-	4,000
832 Interest - Serial Bonds	330,500	311,725
880 Refunds of Prior Year's Receipts	2,000	2,000
	<u>\$ 332,500</u>	<u>\$ 317,725</u>

9. OTHER USES OF FUNDS - This series of codes is used to classify transactions which long-term debt, authority obligations, fund transfers, and transfers to component units. The decrease is due to the payment in full of the debt related to the MS/HS renovations

	<u>2018-19</u>	<u>2019-20</u>
910 Principal - Primary Center Project	70,000	420,000
920 Principal - MS/HS Renovation Project	765,000	-
	<u>835,000</u>	<u>420,000</u>

5100 - DEBT SERVICE TOTALS **1,167,500** **737,725**

FUND BALANCE

In governmental accounting fund balances are the difference between total assets and total liabilities. District fund balances are currently divided into three (3) categories;

- Non-Spendable Fund Balance – These are amounts that cannot be spent because they are either in a non-spendable form, or legally or contractually required to be maintained intact such as inventory, or principal of a permanent fund.
- Committed Fund Balance – These are amounts constrained to be used for a specific purpose as per the district’s highest level of decision making authority, the Board of School Directors. Note: Board Resolution is required. The constraints can also be removed or changed by an equal level of action.
- Unassigned Fund Balance – These are amounts available for any purpose within the General Fund only.

A history of the district’s fund balances and projected fund balances follow.

	<u>AS OF 6/30/16</u>	<u>AS OF 6/30/17</u>	<u>AS OF 6/30/18</u>	<u>ESTIMATE 6/30/19</u>	<u>ESTIMATE 6/30/20</u>
UNSPENDABLE FUND BALANCE					
Prepaid Expenses	\$ 998,000	\$ 260,990	\$ 243,052	\$ 257,000	\$ 257,000
Inventories	\$ 34,781	\$ -	\$ -	\$ 30,000	\$ 30,000
	\$ 1,032,781	\$ 260,990	\$ 243,052	\$ 287,000	\$ 287,000
COMMITTED FUND BALANCE					
PSERS - Retirement	\$ 4,781,973	\$ 4,381,973	\$ 4,055,973	\$ 3,681,696	\$ 3,430,331
Technology	\$ 89,095	\$ 89,095	\$ 89,095	\$ 93,000	\$ 97,000
Curriculum/Professional Development	\$ 199,083	\$ 199,083	\$ 150,000	\$ 150,000	\$ 150,000
Physical Plant	\$ 242,669	\$ 242,669	\$ 172,669	\$ 172,669	\$ 172,669
	\$ 5,312,820	\$ 4,912,820	\$ 4,467,737	\$ 4,097,365	\$ 3,910,365
UNASSIGNED FUND BALANCE	\$ 1,193,666	\$ 1,574,355	\$ 1,734,886	\$ 1,776,945	\$ 1,658,286
TOTAL GENERAL FUND BALANCES	\$ 7,539,267	\$ 6,748,165	\$ 6,445,675	\$ 6,161,310	\$ 5,855,651
CAPITAL PROJECTS FUND BALANCE	\$ 1,774,934	\$ 3,099,630	\$ 4,239,418	\$ 2,118,249	\$ 2,000,000

RESOLUTION # ___ of 2018-19
TO ESTABLISH FUND BALANCE
AS REQUIRED BY GASB 54

WHEREAS, the Freedom Area School District is a properly organized entity under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement Number 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, that is effective in fiscal year 2010-2011, and

WHEREAS, the Freedom Area School District wishes to comply with GASB 54 as required beginning with the July 1, 2010 – June 30, 2011 fiscal year;

NOW THEREFORE BE IT RESOLVED that the Board of School Directors hereby takes the following action:

Fund balance measures the net financial resources available to finance expenditures of future periods. The District's Unassigned General Fund Balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by the Board of School Directors. The Board of School Directors delegates authority to assign fund balance for a specific purpose to the Chief Business Official of the District.

The Board of School Directors recognizes that good fiscal management comprises the foundational support of the entire District. To make that support as effective as possible, the Board intends to maintain an unassigned fund balance of between 6% and 8% of the District's general fund annual operating expenditures.

Fund Balance of the District may be committed for a specific source by formal action of the Board of School Directors. Amendments or modification to the committed fund balance must also be approved by formal action of the Board of Trustees. Committed fund balance does not lapse at year-end. The formal action required to commit fund balance shall be by board resolution or majority vote. The commitment of funds is as follows for the 2017-18 fiscal year:

- The Unassigned Fund Balance shall be 7.5% of the 2018- 2019 general fund expenditure budget.
- The Technology Fund Balance of \$89,095 is set aside for one-time expenditures. Budget funds remaining at the end of the current fiscal year, up to \$10,000, shall be added to the Technology Fund Balance.
- The Curriculum and Professional Development Fund Balance at June 30, 2019 shall be \$150,000.
- The Physical Plant Projects committed fund balance at June 30, 2018 shall be \$172,669 for-time unforeseen expenditures related to physical plant.
- PSERS/Retirement Fund Balance at July 1, 2018 was \$4,055,973.40. \$191,000.00 shall be deducted from this balance unless any additional funds are needed to maintain the above fund balances.
- Any excess fund balances after the above applications shall be transferred to the Capital Projects Fund Balance.

This commitment and assigning of fund balances will be completed on an annual basis, RESOLVED this 13th day of June, 2019.

ATTEST:
DISTRICT SCHOOL BOARD
OF DIRECTORS

FREEDOM AREA SCHOOL

Secretary

President

INFORMATIONAL SECTION

Real Estate Tax History

Beaver County Real Estate Tax Comparison

Real Estate Tax Chart

Enrollment – Cohort Survival, Faculty/Student Projections, History & Projections

Pension, PSERS Background

Pension – District History



Debt Service Narrative and Charts

Capital Projects Fund Recent History and Future Projects

Proprietary Fund Narrative, Budget and Financial Statement Review

Fiduciary Funds

Performance Measures

PDE-2028

Financial Ratios

Glossary of Terms

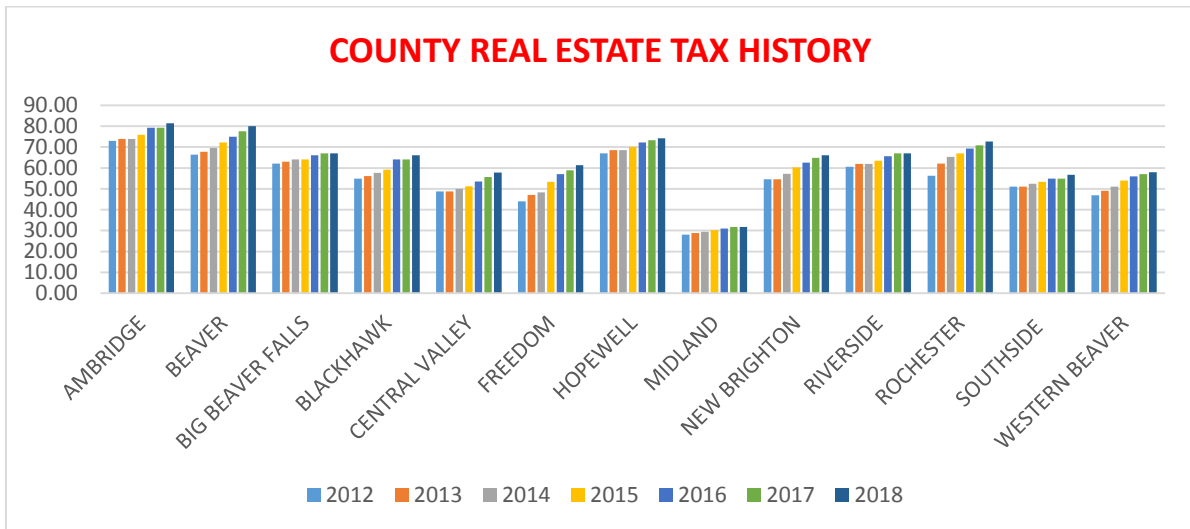
REAL ESTATE TAX COLLECTION HISTORY

	2004	2004	2004-05	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collected 37 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Assessment	\$ 114,849,899	\$ 4,249,446	\$ 3,943,000		\$ 308,298	
TOTAL	\$ 114,849,899	\$ 4,249,446	\$ 3,943,000	92.79%	\$ 308,298	100.04%
	2005	2005	2005-06	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collected 37 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Assessment	\$ 117,734,599	\$ 4,356,180	\$ 4,002,866		\$ 303,850	
TOTAL	\$ 117,734,599	\$ 4,356,180	\$ 4,002,866	91.89%	\$ 303,850	98.86%
	2006	2006	2006-07	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collected 39 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Assessment	\$ 120,408,897	\$ 4,695,947	\$ 4,391,965		\$ 281,098	
TOTAL	\$ 120,408,897	\$ 4,695,947	\$ 4,391,965	93.53%	\$ 281,098	99.51%
	2007	2007	2007-08	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collected 39 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Assessment	\$ 124,753,336	\$ 4,865,380	\$ 4,494,387		\$ 175,086	
TOTAL	\$ 124,753,336	\$ 4,865,380	\$ 4,494,387	92.37%	\$ 175,086	95.97%
	2008	2008	2008-09	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collected 39 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 499,489		\$ -	
Assessment	\$ 126,481,621	\$ 4,932,783	\$ 4,109,347	83.31%	\$ 354,305	
TOTAL	\$ 126,481,621	\$ 4,932,783	\$ 4,608,836	93.43%	\$ 354,305	100.62%
	2009	2009	2009-10	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collect 41.2 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 500,102		\$ -	
Assessment	\$ 128,877,404	\$ 5,309,749	\$ 4,357,012	82.06%	\$ 328,105	
TOTAL	\$ 128,877,404	\$ 5,309,749	\$ 4,857,114	91.48%	\$ 328,105	97.65%
	2010	2010	2010-11	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collect 42 Mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 500,380		\$ -	
Assessment	\$ 128,774,814	\$ 5,408,542	\$ 4,513,676	83.45%	\$ 338,943	
TOTAL	\$ 128,774,814	\$ 5,408,542	\$ 5,014,056	92.71%	\$ 338,943	98.97%
	2011	2011	2011-12	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Collect 44 mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 500,091		\$ -	
Assessment	\$ 129,872,389	\$ 5,714,385	\$ 4,777,369	83.60%	\$ 257,606	
TOTAL	\$ 129,872,389	\$ 5,714,385	\$ 5,277,460	92.35%	\$ 257,606	96.86%
	2012	2012	2012-13	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Budget 44 mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 500,113		\$ -	
Assessment	\$ 129,872,389	\$ 5,714,385	\$ 4,915,911	86.03%	\$ 363,317	
TOTAL	\$ 129,872,389	\$ 5,714,385	\$ 5,416,024	94.78%	\$ 363,317	101.14%
	2013	2013	2013-14	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Budget 47 mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm	\$ -	\$ -	\$ 500,254		\$ -	
Assessment	\$ 133,876,250	\$ 6,292,184	\$ 5,327,142	84.66%	\$ 459,333	
TOTAL	\$ 133,876,250	\$ 6,292,184	\$ 5,827,396	92.61%	\$ 459,333	99.91%

	2014	2014	2014-15	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>Budget 48.3 mills</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 500,000			
Assessment	\$ 136,336,425	\$ 6,585,049	\$ 5,579,161	84.72%	\$ 457,812	
TOTAL	\$ 136,336,425	\$ 6,585,049	\$ 6,079,161	92.32%	\$ 457,812	99.27%
	2015	2015	2015-16	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>53.4</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 500,360			
Assessment	\$ 136,907,275	\$ 7,310,848	\$ 6,293,281	86.08%	\$ 429,072	
TOTAL	\$ 136,907,275	\$ 7,310,848	\$ 6,793,641	92.93%	\$ 429,072	98.79%
	2016	2016	2016-17	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>57</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 500,541			
Assessment	\$ 138,076,130	\$ 7,870,339	\$ 6,745,505	85.71%	\$ 416,411	
TOTAL	\$ 138,076,130	\$ 7,870,339	\$ 7,246,046	92.07%	\$ 416,411	97.36%
	2017	2017	2017-18	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>58.9</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 501,105			
Assessment	\$ 138,408,565	\$ 8,152,264	\$ 7,018,593	86.09%	\$ 518,517	
TOTAL	\$ 138,408,565	\$ 8,152,264	\$ 7,519,698	92.24%	\$ 518,517	98.60%
	2018	2018	2018-19	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>61.3</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 500,885			
Assessment	\$ 138,974,937	\$ 8,519,164	\$ 7,376,795	86.59%	\$ -	
TOTAL	\$ 138,974,937	\$ 8,519,164	\$ 7,877,680	92.47%	\$ -	92.47%
	2019	2019	2019-20	Percent	Delinquent	Total %
	<u>Assessment</u>	<u>Face Tax</u>	<u>63.2</u>	<u>Collected</u>	<u>Collections</u>	<u>Collected</u>
Home/Farm			\$ 500,118			
Assessment	\$ 139,431,747	\$ 8,812,086	\$ 7,629,185	86.15%	\$ -	
TOTAL	\$ 139,431,747	\$ 8,812,086	\$ 8,129,303	91.78%	\$ -	91.82%

BEAVER COUNTY SCHOOL DISTRICTS - REAL ESTATE TAX HISTORY

	2012	2013	2014	2015	2016	2017	2018
AMBRIDGE	72.94	73.94	73.94	75.86	79.29	79.29	81.435
BEAVER	66.40	67.80	69.60	72.20	74.90	77.60	80.000
BIG BEAVER FALLS	62.00	63.00	64.00	64.00	66.00	67.00	67.000
BLACKHAWK	54.94	56.14	57.68	59.12	63.99	63.99	66.000
CENTRAL VALLEY	48.69	48.69	49.96	51.15	53.56	55.67	57.740
FREEDOM	44.00	47.00	48.30	53.40	57.00	58.90	61.300
HOPEWELL	67.00	68.50	68.50	70.00	72.2	73.20	74.200
MIDLAND	28.00	28.75	29.50	30.25	31.00	31.75	31.750
NEW BRIGHTON	54.60	54.60	57.15	60.30	62.47	64.78	66.000
RIVERSIDE	60.50	61.95	61.95	63.50	65.55	67.05	67.050
ROCHESTER	56.18	62.00	65.25	67.00	69.25	70.75	72.720
SOUTHSIDE	51.00	51.00	52.40	53.40	54.90	54.90	56.650
WESTERN BEAVER	46.85	49.00	51.00	54.00	56	57.00	58.000
ALIQUIPPA - Land	207.00	212.00	218.00	224.00	232	240.50	249.000
Building	33.00	33.85	34.00	34.75	36	37.30	38.500



REAL ESTATE TAX MILLAGE CHART

	<u>2007-08</u>	<u>2019-20</u>
Median Home Value	\$ 24,550	\$ 25,000
Real Estate Tax Millage	39	63.2
Average Exemption	\$ -	\$ 158
Total Real Estate Taxes	\$ 957	\$ 1,422
Total Increase over 12 years	\$ 465	
Average Increase per Year	\$ 38.75	

FREEDOM AREA SCHOOL DISTRICT -
2019 Homestead and Farmstead Exclusion
Resolution # _____

RESOLVED, by the Board of School Directors of Freedom Area School District, at its June 13, 2019 meeting, that homestead and farmstead exclusion real estate tax assessment reductions are authorized for the school year beginning July 1, 2019, under the provisions of the Homestead Property Exclusion Program Act (part of Act 50 of 1998) and the Taxpayer Relief Act (Act 1 of 2006), as follows:

1. **Aggregate amount available for homestead and farmstead real estate tax reduction.** The following amounts are available for homestead and farmstead real estate tax reduction for the school year beginning July 1, 2019:

Gambling tax funds. The Pennsylvania Department of Education (PDE) has notified the School District that PDE will pay to the School District during the school year pursuant to Act 1, 53 P.S. § 6926.505(b), as a property tax reduction allocation funded by gambling tax funds, the amount of \$500,118.34 and \$2.86 in carryover funds from the 2018 allocations for a total of \$500,121.23.

2. **Homestead/farmstead numbers.** Pursuant to Act 50, 54 Pa. C.S. § 8584(i), and Act 1, 53 P.S. § 6926.341(g)(3), the County has provided the School District with a certified report listing approved homesteads and approved farmsteads as follows:

a. **Homestead property number.** The number of approved homesteads within the School District is 3158.

b. **Farmstead property number.** The number of approved farmsteads within the School District is 19.

c. **Homestead/farmstead combined number.** Adding these numbers, the aggregate number of approved homesteads and approved farmsteads is 3177.

3. **Real estate tax reduction calculation.** Dividing the paragraph 1 aggregate amount available during the school year for real estate tax reduction of \$500,121.23 by the paragraph 2(c) aggregate number of approved homesteads and approved farmsteads of 3177 (after considering the assessed value of approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead and farmstead exclusion amount), the preliminary calculation of the maximum real estate tax reduction amount applicable to each approved homestead is \$157.42 and further reduce each approved farmstead amount by \$157.42 due to the maximum amount based on taking 50% of the median farmstead assessment of \$5,450.00 and multiplying by the proposed 2019 real estate millage of 63.2 mills (.0632).

Based on calculations provided by the School District Business Office from the best available information and carefully evaluated by the School Board, considering the assessed value of

approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead exclusion and the farmstead exclusion amount, an additional aggregate amount of \$2,107.82 will be available during the school year for real estate tax reduction applicable to approximately 3146 homesteads, resulting in an additional real estate tax reduction amount available for each homestead of \$0.67. Adding this additional amount to the preliminary calculation of the maximum real estate tax reduction amount of \$157.42, the final maximum real estate tax reduction amount applicable to each approved homestead is \$158.09 and to each approved farmstead is \$158.09.

4. **Homestead exclusion calculation.** Dividing the paragraph 3 maximum real estate tax reduction amount of \$158.09 by the School District 2019 proposed real estate tax rate of 63.2 mills (.0632), the maximum real estate assessed value reduction to be reflected on tax notices as a homestead exclusion for each approved homestead is \$2,501.42, and the maximum real estate assessed value reduction to be reflected on tax notices as a farmstead exclusion for each approved farmstead is \$2,501.42.

5. **Homestead/farmstead exclusion authorization – July 1 tax bills.** The tax notice issued to the owner of each approved homestead within the School District shall reflect a homestead exclusion real estate assessed value reduction equal to the lesser of: (a) the County-established assessed value of the homestead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$2,501.42. The tax notice issued to the owner of each approved farmstead within the School District shall reflect an additional farmstead exclusion real estate assessed value reduction equal to the lesser of: (a) the County-established assessed value of the farmstead, or (b) the paragraph 4 maximum real estate assessed value reduction of \$2,501.42. For purposes of this Resolution, “approved homestead” and “approved farmstead” shall mean homesteads and farmsteads listed in the report referred to in paragraph 2 above and received by the School District from the County Assessment Office on or before May 1 pursuant to Act 1, 53 P.S. § 6926.341(g)(3), based on homestead/farmstead applications filed with the County Assessment Office on or before March 1. This paragraph 5 will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.

President of the Board

Secretary of the Board

**FREEDOM AREA SCHOOL DISTRICT
RESOLUTION # ____ OF 2018-19**

A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE FREEDOM AREA SCHOOL DISTRICT ADOPTING A FINAL BUDGET FOR THE SCHOOL FISCAL YEAR BEGINNING ON JULY 1, 2019 AND ENDING JUNE 30, 2020.

SECTION I: The Board of School Directors of the Freedom Area School District of the County of Beaver and Commonwealth of Pennsylvania, under authority of the Act of March 10, 1949, P.L. 30, as amended, hereby adopts a Final Budget for the School Fiscal Year of 2019-2020 in the amount of \$23,596,642 for salaries, rentals, general expenditures and budgetary reserves.

SECTION II: In support of the 2019-2020 Final Budget adopted by this resolution, the Board of School Directors proposes to levy and adopt the following taxes for general school purposes, under the authority of The Public School Code above mentioned, and under the authority of Act No. 511 of 1965, as amended, to-wit:

- A. Sixty-three and two tenths (63.2) mills, or Six and 32/100 Dollars (\$6.32), per One Hundred Dollars (\$100.00) of the assessed valuation of all real property in said School District made liable under the law to taxation for School District purposes;
- B. All taxes previously levied and adopted under the provisions of "The Local Tax Enabling Act" (Act No. 511 of 1965, as amended) shall continue for the next fiscal year without re-enactment since the rates of said taxes remain as previously levied and adopted. (See section 4, 53 P.S. 6904 of said Act)

RESOLVED AND ENACTED at a Regular Meeting of the Board of School Directors of the Freedom Area School District held on the 13th day of June, 2019.

ATTEST:

BY:

Secretary of the Board

President of the Board

**FREEDOM AREA SCHOOL DISTRICT
PROJECTED ENROLLMENT 2019 - 2024**

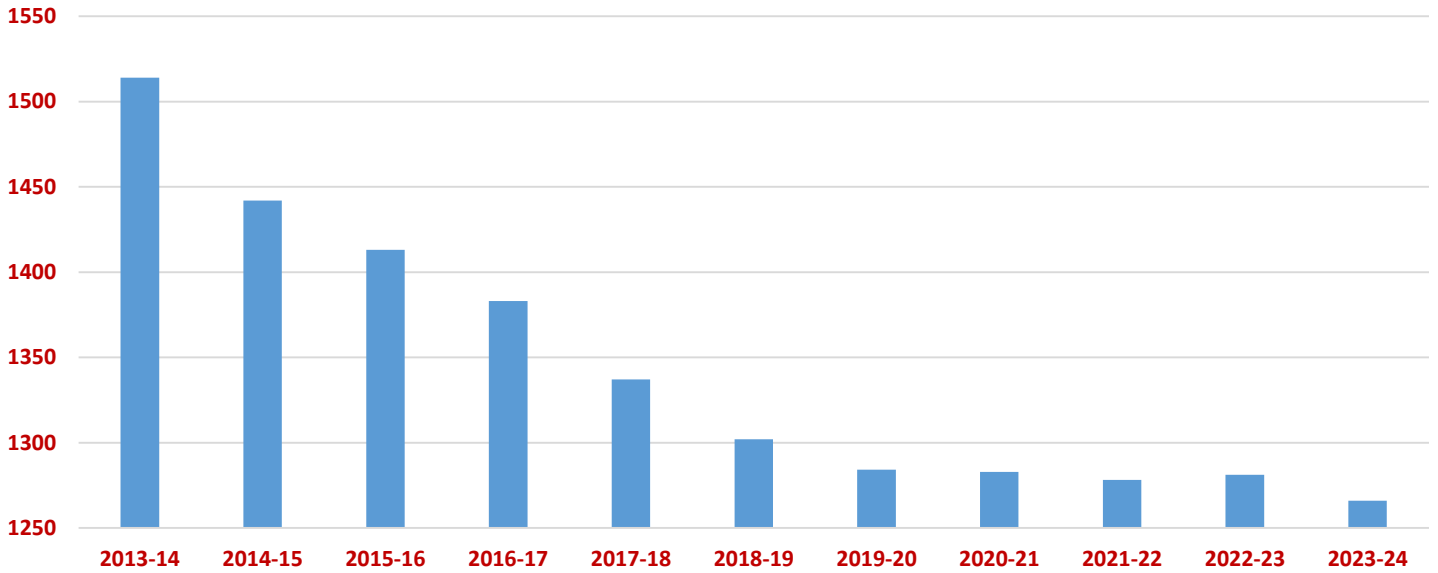
*** 5/30/19 ENROLLMENT

YEAR	ELEMENTARY						MIDDLE				
	K	1	2	3	4	ELEM	5	6	7	8	MS
ACTUAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	ENR	ENR	ENR	ENR	ENR	ENR
2013-14	116	104	104	114	119	557	125	110	113	127	475
2014-15	113	111	92	98	110	524	117	115	111	106	449
2015-16	95	100	116	99	100	510	113	116	116	111	456
2016-17	105	92	100	117	97	511	95	116	115	116	442
2017-18	83	103	83	101	118	488	97	93	118	112	420
2018-19*	84	82	98	90	97	451	120	99	95	114	428
6 YR AVG	99	99	99	103	107	507	111.2	108.2	111.3	114.3	445.0
PROJECTED											
2019-20	85	83	82	102	93	446	101	117	102	102	421
2020-21	90	84	84	86	106	450	97	98	120	105	420
2021-22	90	89	85	87	89	440	110	94	101	123	429
2022-23	90	89	90	88	90	448	92	107	97	104	401
2023-24	90	89	90	93	91	454	94	90	110	100	394
PROJ AVG ENROLL	89	87	86	91	94		99	101	106	107	

6 YR AVG SURV. RATIO	0.9933	1.0017	1.0438	1.0355	1.040562	0.973013	1.029276	1.026946
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YEAR	HIGH					DISTRICT TOTAL
	9	10	11	12	HS	
ACTUAL	ENR	ENR	ENR	ENR	ENR	
2013-14	125	125	108	124	482	1514
2014-15	137	110	108	114	469	1442
2015-16	112	127	96	112	447	1413
2016-17	105	115	107	103	430	1383
2017-18	115	96	113	105	429	1337
2018-19	113	107	99	98	417	1296
6 YR AVG	118	113	103	109	446	1397.5
PROJECTED						
2019-20	118	100	97	101	416	1283
2020-21	105	113	91	103	412	1282
2021-22	108	101	103	96	408	1277
2022-23	127	104	92	109	432	1280
2023-24	107	122	94	97	421	1269
PROJ AVG ENROLL	113	108	95	101		
6 YR AVG SURV. RATIO	1.0306	0.9618	0.9088	1.0615		

ENROLLMENT HISTORY AND PROJECTIONS



CHARTER SCHOOL INFORMATION

<u>Total Enrollment by School</u>	
Agora Cyber Charter School	2
Baden Academy Charter School	23
Commonwealth Connections Academy Charter School	3
Insight PA Cyber Charter	1
Lincoln Park Performing Arts Charter	17
PA Cyber Charter School	24
PA Distance Charter	1
PA Virtual Charter School	4
Reach Cyber Charter	<u>2</u>
Total Students	77

CHARTER SCHOOL INFORMATION – continued

Enrollment by Grade Level	
Grade 12	10
Grade 11	6
Grade 10	11
Grade 9	16
Grade 8	1
Grade 7	3
Grade 6	4
Grade 5	2
Grade 4	4
Grade 3	7
Grade 2	5
Grade 1	4
Grade K	4
	77

Cost by Cyber vs Traditional Charter Schools Cost	
Traditional Charter School	\$ 550,402
Cyber School Cost	<u>\$ 539,188</u>
Total Cost	\$1,089,590
Total cost in millage is	7.84
1 mill = \$138,974	

PENSION, PSERS, BACKGROUND BASICS

(This information is from the Public School Employees' Retirement System (PSERS) 2014 Comprehensive Annual Financial Report (CAFR) and other materials from PSERS, and from the Public Employee Retirement Commission)

The Pennsylvania Public School Employees Retirement Act establishing the Public School Employees' Retirement System (PSERS) became law in 1917 with the purpose of providing retirement and disability benefits to public school employees. The PSERS system is a governmental cost-sharing, multi-employer defined benefit pension plan (DB Plan). It is funded through three sources: contributions from employees (members), the employer contribution rate which is contributions from employers (generally school districts) and the Commonwealth, and investment returns from the System. Under the system all members and 789 reporting units contribute. PSERS has a governing board of trustees which exercises control and management of the system, including the investment of its assets. The system is the 19th largest state-sponsored public defined benefit pension fund in the nation.

The members eligible to participate in PSERS include all full-time public school employees, part-time hourly public school employees who render at least 500 hours of service in the school year, and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. Membership for full-time employees is mandatory. Part-time salaried, part-time hourly, and part-time per diem employees may waive membership with PSERS under certain circumstances.

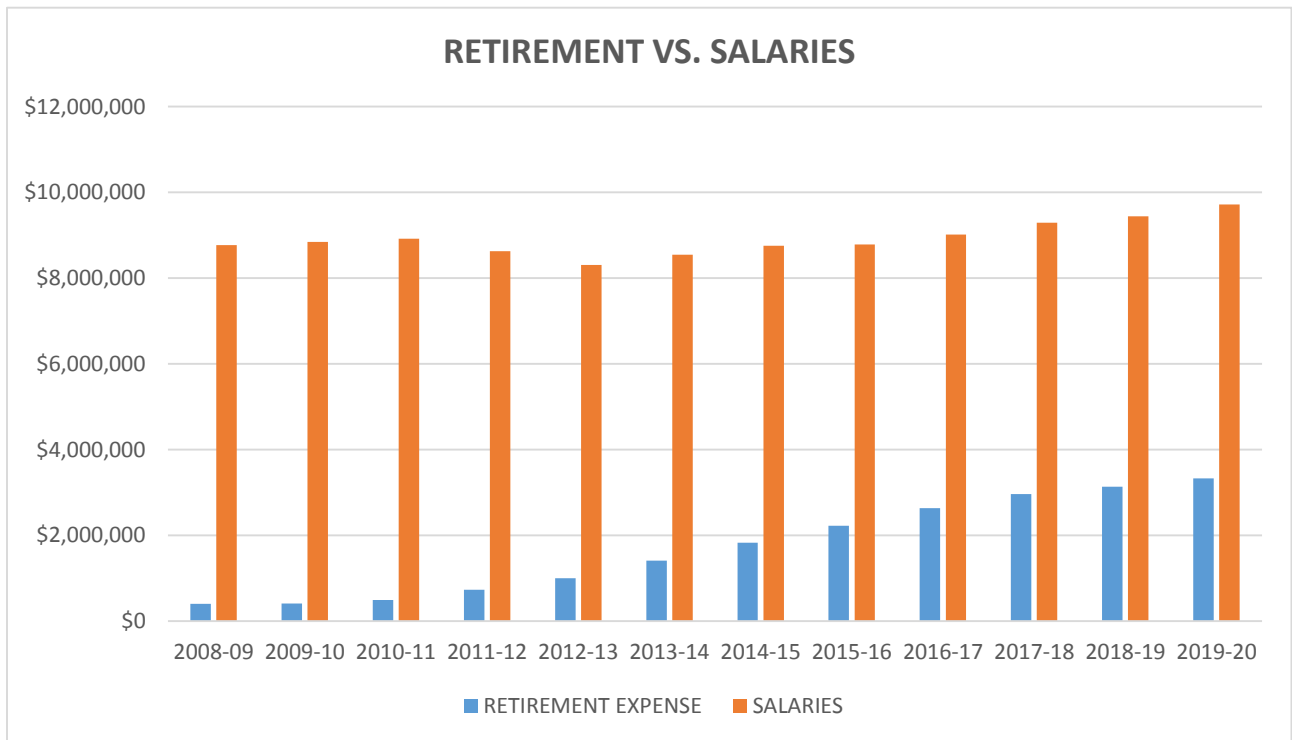
For school districts, pension obligations are the highest increasing mandated costs in their budgets, and the number one reason for local tax hikes. Short of action by the General Assembly to address this pension crisis or more state funding to offset these rising costs, districts have no option but to cover these soaring costs at the expense of the rest of their budgets.

To date, the pension crisis has been the topic of some debate in Harrisburg, and some plans have been introduced, the General Assembly has not taken any action to adopt a reform plan. While some changes were enacted under Act 120 of 2010, they did not fully address both long-term and short-term concerns for the funding of the retirement system.

It is clear even to outside bond rating agencies that the Commonwealth pension crisis is and will impact the state's financial position in the future. In July, 2014, Moody's Investors Service downgraded Pennsylvania's credit rating, citing the state's "growing unfunded pension liabilities as Pennsylvania continues to underfund pension contributions" as one of the challenges leading to a lower rating.

PSERS' INCREASES VS. TAX INCREASES VS. BASIC EDUCATION SUBSIDY INCREASES VS. SALARIES

	MILLAGE	REAL ESTATE TAXES	BASIC ED SUBSIDY	RETIREMENT CONTRIBUTION RATE	RETIREMENT EXPENSE	SALARIES
2008-09	39.00	\$4,136,046	\$7,712,649	4.76	\$408,141	\$8,769,546
2009-10	41.20	\$4,395,328	\$6,972,203	4.78	\$410,445	\$8,842,082
2010-11	42.00	\$4,542,081	\$6,949,322	5.64	\$493,496	\$8,916,323
2011-12	44.00	\$4,856,675	\$7,712,649	8.65	\$735,052	\$8,631,976
2012-13	44.00	\$4,976,227	\$7,712,649	12.36	\$1,003,818	\$8,311,275
2013-14	47.00	\$5,387,586	\$7,822,011	16.93	\$1,414,280	\$8,549,907
2014-15	48.30	\$5,579,182	\$7,822,011	21.40	\$1,834,710	\$8,754,816
2015-16	53.40	\$6,295,430	\$7,898,707	25.85	\$2,225,243	\$8,787,013
2016-17	57.00	\$6,743,077	\$8,024,024	30.03	\$2,635,968	\$9,020,445
2017-18	58.90	\$7,016,222	\$8,043,865	32.57	\$2,965,607	\$9,290,935
2018-19	61.30	\$7,376,795	\$8,083,284	33.43	\$3,135,165	\$9,441,654
2019-20	63.20	\$7,629,185	\$8,374,107	34.29	\$3,332,137	\$9,717,542
12 YEAR INCREASE \$	24.2	\$3,493,139	\$661,458	29.53	\$2,923,996	\$947,996
12 YEAR INCREASE %	62.05%	84.46%	8.58%	620.38%	716.42%	10.81%



DEBT SERVICE

Debt service includes payments on general long-term debt, authority obligations and interest on those debts. The Freedom Area School District currently holds 1 bond issues. The General Obligation Bond, Series of 2014 is a \$10,000,000 bond used to complete the addition to the middle school known as the Primary Center. The Commonwealth placed a moratorium on PlanCon projects during the period that the Primary Center was constructed. Therefore, this project receives no reimbursement from the Commonwealth.

GENERAL OBLIGATION BOND, SERIES OF 2014			
	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
9/1/2019	-	187,390.00	187,390.00
2/29/2020	355,000.00	187,390.00	542,390.00
8/31/2020	-	183,840.00	183,840.00
3/1/2021	360,000.00	183,840.00	543,840.00
9/1/2021	-	179,790.00	179,790.00
3/1/2022	370,000.00	179,790.00	549,790.00
9/1/2022	-	175,165.00	175,165.00
3/1/2023	380,000.00	175,165.00	555,165.00
9/1/2023	-	169,940.00	169,940.00
2/29/2024	390,000.00	169,940.00	559,940.00
8/31/2024	-	164,090.00	164,090.00
3/1/2025	400,000.00	164,090.00	564,090.00
9/1/2025	-	158,090.00	158,090.00
3/1/2026	410,000.00	158,090.00	568,090.00
9/1/2026	-	151,683.75	151,683.75
3/1/2027	425,000.00	151,683.75	576,683.75
9/1/2027	-	144,511.88	144,511.88
2/29/2028	440,000.00	144,511.88	584,511.88
8/31/2028	-	136,811.88	136,811.88
3/1/2029	455,000.00	136,811.88	591,811.88
9/1/2029	-	128,621.88	128,621.88
3/1/2030	470,000.00	128,621.88	598,621.88
9/1/2030	-	119,211.88	119,211.88
3/1/2031	490,000.00	119,221.88	609,221.88
9/1/2031	-	109,115.63	109,115.63
2/29/2032	510,000.00	109,115.63	619,115.63
8/31/2032	-	98,596.88	98,596.88
3/1/2033	530,000.00	98,596.88	628,596.88
9/1/2033	-	87,665.63	87,665.63
3/1/2034	550,000.00	87,665.83	637,665.83
9/1/2034	-	76,321.88	76,321.88
3/1/2035	575,000.00	76,321.88	651,321.88
9/1/2035	-	64,462.50	64,462.50
2/29/2036	600,000.00	64,462.50	664,462.50
8/31/2036	-	50,962.50	50,962.50
3/1/2037	625,000.00	50,962.50	675,962.50
9/1/2037	-	36,900.00	36,900.00
3/1/2038	655,000.00	36,900.00	691,900.00
9/1/2038	-	22,162.50	22,162.50
3/1/2039	685,000.00	22,162.50	707,162.50
9/1/2039	-	6,750.00	6,750.00
2/29/2040	300,000.00	6,750.00	306,750.00
	9,975,000.00	4,904,177.78	

CAPITAL PROJECTS

The District utilized the 2017-2018 school year to plan for two (2) significant capital projects, the replacement of the exterior doors and windows in the high school building, and a renovation of Bulldog Stadium. Both of these projects were important next steps in the revitalization of our district facilities that support the needs of our students, staff, and community.

The door/window project was bid in late Spring 2018 and the contractor was issued his Notice to Proceed letter. This project included the replacement of all exterior doors and windows, as well as the replacement of several interior hallway/stairwell doors. The anticipated budget for this project is \$1.2 million, with construction began over the summer months and was completed during the 2018-19 school year.

The stadium renovation project was completed under a state bid contract with FieldTurf. The project includes the replacement and enlargement of the running track along with the installation of an artificial turf playing surface. Construction on this project started on May 14, 2018 with a mid-August 2018 substantial completion date. Final completion will occur during the summer of 2019.



PROPRIETARY FUND

Proprietary funds are for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation and indirect cost) of providing goods or service on a continuing basis be financed primarily through fees and user charges rather than taxes or similar revenues. The district operated its food service program as a proprietary fund authorized under Section 504 of the Public School Code of 1949. The Food Service Fund provides goods and services to the students on a continuing basis.

	<u>2018-19</u> <u>Budget</u>	<u>2018-19</u> <u>Budget</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
REVENUES				
Earnings on Investments	\$ 400	\$ 400	\$ -	0.00%
Daily Sales - Lunch	\$ 230,000	\$ 241,000	\$ 11,000	4.78%
Daily Sales - Breakfast	\$ 25,000	\$ 25,000	\$ -	0.00%
Daily Sales - Non-Reimbursable	\$ 30,000	\$ 30,000	\$ -	0.00%
Special Functions	\$ 1,500	\$ 1,500	\$ -	0.00%
Other Revenues	\$ 34,000	\$ 34,000	\$ -	0.00%
State Subsidy	\$ 31,500	\$ 33,000	\$ 1,500	4.76%
Social Security Reimbursement	\$ 12,000	\$ 12,000	\$ -	0.00%
Retirement Reimbursement	\$ 50,000	\$ 50,000	\$ -	0.00%
Federal Subsidy	\$ 365,000	\$ 367,000	\$ 2,000	0.55%
	\$ 779,400	\$ 793,900	\$ 14,500	1.86%
Expenditures				
Wages	\$ 275,000	\$ 281,900	\$ 6,900	2.51%
Benefits	\$ 170,000	\$ 182,200	\$ 12,200	7.18%
Professional Services	\$ 2,000	\$ 2,000	\$ -	0.00%
Other Purchased Services	\$ 10,000	\$ 10,000	\$ -	0.00%
Travel	\$ 2,000	\$ 2,000	\$ -	0.00%
General Supplies	\$ 32,500	\$ 30,000	\$ (2,500)	-7.69%
Food	\$ 287,000	\$ 284,900	\$ (2,100)	-0.73%
Dues and Fees	\$ 900	\$ 900	\$ -	0.00%
	\$ 779,400	\$ 793,900	\$ 14,500	1.86%
	<u>2018-19</u> <u>Prices</u>	<u>2019-20</u> <u>Prices</u>	<u>Reduced</u> <u>Meal</u>	
Breakfast K-12	\$1.15	\$1.20	\$0.30	
Lunch K-4	\$2.50	\$2.55	\$0.40	
Lunch 5-8	\$2.50	\$2.55	\$0.40	
Lunch 9-12	\$2.60	\$2.65	\$0.40	

The prior year financial statements for the proprietary fund follow.

STATEMENT OF NET POSITION	
PROPRIETARY FUND	
FOR THE YEAR ENDED JUNE 30, 2018	
	Food
	<u>Service</u>
ASSETS	
Current Assets	
Cash & Cash Equivalents	\$ 257,342
Due from Other Governments	\$ 25,085
Inventories	\$ 24,301
Total Current Assets	\$ 306,728
Noncurrent Assets	
Machinery and Equipment (Net Accumulated Depreciation)	\$ 147,283
TOTAL ASSETS	<u>\$ 454,011</u>
DEFERRED OUTFLOWS OF RESOURCES	
Amounts Related to Pensions	\$ 162,989
LIABILITIES	
Current Liabilities	
Due to Other Funds	\$ 4,875
Accounts Payable	\$ 3,816
Unearned Revenues	\$ 10,925
Other Current Liabilities	\$ 1,324
Total Current Liabilities	<u>\$ 20,940</u>
Noncurrent Liabilities	
Compensated Absences/Other Post Retirement Benefits	\$ 25,163
Net Pension Liability	\$ 982,841
Total Noncurrent Liabilities	<u>\$ 1,008,004</u>
TOTAL LIABILITIES	<u>\$ 1,028,944</u>
DEFERRED INFLOWS OF RESOURCES	
Amounts Related to Pensions	\$ 12,039
NET POSITION	
Invested in Capital Assets, Net of Related Debt	\$ 147,283
Unrestricted	\$ (571,266)
TOTAL NET POSITION	<u>\$ (423,983)</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION	
PROPRIETARY FUND	
FOR THE YEAR ENDED JUNE 30, 2018	
OPERATING REVENUES	
Food Service Revenues	\$ 287,860
Other Operating Revenues	\$ -
TOTAL OPERATING REVENUES	\$ 287,860
OPERATING EXPENDITURES	
Salaries	\$ 251,900
Employee Benefits	\$ 235,732
Purchased Professional Services	\$ 1,872
Purchased Property Services	\$ 10,044
Other Purchased Services	\$ 1,983
Supplies	\$ 343,513
Depreciation	\$ 35,453
Dues and Fees	\$ 546
Other Operating Expenses	\$ 3,944
TOTAL OPERATING EXPENDITURES	\$ 884,987
OPERATING INCOME/(LOSS)	\$ (597,127)
NON-OPERATING REVENUES (EXPENDITURES)	
Earnings on Investments	\$ 723
Contributions and Donations	\$ 3,944
State Sources	\$ 80,424
Federal Source	\$ 463,517
TOTAL NON-OPERATING REVENUES (EXPENDITURES)	\$ 548,608
Change In New Position	\$ (48,519)
TOTAL NET POSITION - JULY 1, 2015	\$ (375,464)
TOTAL NET POSITION - JUNE 30, 2016	\$ (423,983)

FIDUCIARY FUNDS

Fiduciary funds are divided into two (2) classifications, trust funds and agency funds. The trust fund was setup to account for endowed scholarships. The agency fund accounts for assets held by the district in a purely custodial capacity. The student activity funds are held in the agency fund. This fund accounts for moneys authorized by Section 511 of the Public School Code of 1949 for school publications and organizations. Activity funds are agency funds but are separated from other agency funds because of legal requirements.

TRUST FUND PRIVATE PURPOSE 2017-18

STATEMENT OF NET POSITION		STATEMENT OF CHANGES IN NET POSTION	
ASSETS		ADDITIONS	
Cash and Cash Equivalents	\$ 210,410	Interest	\$ 2,473
Other Receivables	\$ 625		
TOTAL ASSETS	\$ 211,035	DEDUCTIONS	
		Scholarships	\$ 10,000
LIABILITIES	\$ -	CHANGE IN NET POSITION	
			\$ (7,527)
NET POSITION		NET POSITION - JULY 1, 2016	
Restricted for Scholarships	\$ 211,035		\$ 210,410
		NET POSITION - JUNE 30, 2017	\$ 202,883

AGENCY FUNDS 2017-18

STATEMENT OF NET POSITION	
ASSETS	
Cash and Cash Equivalents	\$ 59,979
TOTAL ASSETS	\$ 59,979
LIABILITIES	
Due to Other Funds	\$ -
Other Current Liabilities	\$ 59,979
TOTAL LIABILITIES	\$ 59,979
NET POSITION	

PSSA Score Comparison from 2014-2015, 2015-2016, and 2017-2018:

***These scores reflect data from assessments that are aligned to the PA Core Academic Standards.*

3rd Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	56%	71%	61%
Mathematics	51%	59%	48%

4th Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	55%	62%	56%
Mathematics	41%	43%	37%
Science	76%	71%	77%

5th Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	61%	54%	59%
Mathematics	45%	43%	42%

6th Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	72%	73%	62%
Mathematics	39%	49%	48%



7th Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	72%	52%	58%
Mathematics	40%	31%	41%

8th Grade PSSA Percentages

PSSA Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
English Language Arts	53%	55%	52%
Mathematics	25%	22%	18%
Science	53%	37%	39%

**Keystone Score Comparison from 2015-2016, 2016-2017
and 2017-2018:**

Keystone Assessment	2015-2016 Total Proficient or Above	2016-2017 Total Proficient or Above	2017-2018 Total Proficient or Above
Literature	83%	67%	52%
Algebra 1 (8 th Grade Only)	76%	79%	93%
Algebra 1	72%	62%	30%
Biology	66%	58%	34%

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Noriene Plate

(724)775-7644

Extn :

Contact Person

Telephone

Extension

nplate@freedomarea.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$23585566
Ending Unassigned Fund Balance	\$1658286
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Mary Ann Petcosie</i>	DATE <i>5-16-19</i>
--	-----------------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	UNFORESEEN ONE TIME EXPENDITURES
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	UNFORESEEN ONE TIME EXPENDITURES

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	287,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,097,365
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,776,945
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,874,310</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,861,485
7000 Revenue from State Sources	12,888,057
8000 Revenue from Federal Sources	470,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,219,542</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,093,852</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,629,185
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	1,272,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	451,100
6500 Earnings on Investments	160,000
6700 Revenues from LEA Activities	42,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	204,000
6910 Rentals	55,200
6990 Refunds and Other Miscellaneous Revenue	13,000
REVENUE FROM LOCAL SOURCES	\$9,861,485
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,366,952
7160 Tuition for Orphans Subsidy	600
7271 Special Education funds for School-Aged Pupils	1,078,387
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	15,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	500,118
7810 State Share of Social Security and Medicare Taxes	421,000
7820 State Share of Retirement Contributions	1,887,000
REVENUE FROM STATE SOURCES	\$12,888,057
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	340,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	65,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$470,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,219,542

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$7,629,185

Amount of Tax Relief for Homestead Exclusions \$500,121

Total Approx. Tax Revenue: \$8,129,306

Approx. Tax Levy for Tax Rate Calculation: \$8,812,086

Beaver

Total

2018-19 Data

a. Assessed Value	\$138,974,937	\$138,974,937
b. Real Estate Mills	61.3000	

I. 2019-20 Data

c. 2017 STEB Market Value	\$561,994,112	\$561,994,112
d. Assessed Value	\$139,431,747	\$139,431,747
e. Assessed Value of New Constr/ Renov	\$0	\$0

2018-19 Calculations

f. 2018-19 Tax Levy	\$8,519,164	\$8,519,164
(a * b)		

2019-20 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$8,519,164	\$8,519,164
(f Total * g)		
i. Base Mills Subject to Index	61.3000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	91.78558%	91.78558%
k. Tax Levy Needed	\$8,812,086	\$8,812,086
(Approx. Tax Levy * g)		

I. 2019-20 Real Estate Tax Rate 63.2000

(k / d * 1000)

III.

m. Tax Levy Generated by Mills	\$8,812,086	\$8,812,086
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,311,965
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,629,185
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,629,185	
Amount of Tax Relief for Homestead Exclusions	<u>\$500,121</u>	
Total Approx. Tax Revenue:	\$8,129,306	
Approx. Tax Levy for Tax Rate Calculation:	\$8,812,086	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	63.2003	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,812,128	\$8,812,128
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,501.42	
Number of Homestead/Farmstead Properties	3177	3177
Median Assessed Value of Homestead Properties		\$25,000

Act 1 Index (current): 3.1%

Calculation Method:	Rate			
Approx. Tax Revenue from RE Taxes:	\$7,629,185			
Amount of Tax Relief for Homestead Exclusions	<u>\$500,121</u>			
Total Approx. Tax Revenue:	\$8,129,306			
Approx. Tax Levy for Tax Rate Calculation:	\$8,812,086			
	Beaver		Total	

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$500,118	Lowering RE Tax Rate	\$0	\$500,118
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3			\$3
Amount of Tax Relief from State/Local Sources				\$500,121

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	139,431,747	63.2000	8,812,086			91.78558%	
Totals:	139,431,747		8,812,086	- 500,121 =	8,311,965 X	91.78558% =	7,629,185

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	11,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 11,000 11,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,185,000	1,179,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	93,000	93,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,278,000 1,272,000

Total Act 511, Current Taxes 1,283,000

Act 511 Tax Limit -->	561,994,112 X	12	6,743,929
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Beaver	61.3000	63.2000	3.10%	Yes	3.1%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,710,881
1200 Special Programs - Elementary / Secondary	3,502,762
1300 Vocational Education	480,000
1400 Other Instructional Programs - Elementary / Secondary	26,400
1500 Nonpublic School Programs	1,000
Total Instruction	\$14,721,043
2000 Support Services	
2100 Support Services - Students	913,208
2200 Support Services - Instructional Staff	371,083
2300 Support Services - Administration	1,412,964
2400 Support Services - Pupil Health	207,907
2500 Support Services - Business	407,756
2600 Operation and Maintenance of Plant Services	2,287,298
2700 Student Transportation Services	1,278,550
2800 Support Services - Central	390,060
2900 Other Support Services	13,000
Total Support Services	\$7,281,826
3000 Operation of Non-Instructional Services	
3200 Student Activities	666,834
3300 Community Services	8,138
Total Operation of Non-Instructional Services	\$674,972
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	170,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	737,725
Total Other Expenditures and Financing Uses	\$737,725
Total Estimated Expenditures and Other Financing Uses	\$23,585,566

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,203,525
200 Personnel Services - Employee Benefits	3,914,306
300 Purchased Professional and Technical Services	144,500
400 Purchased Property Services	8,715
500 Other Purchased Services	798,200
600 Supplies	493,835
700 Property	143,300
800 Other Objects	4,500
Total Regular Programs - Elementary / Secondary	\$10,710,881
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,223,145
200 Personnel Services - Employee Benefits	838,217
300 Purchased Professional and Technical Services	473,900
400 Purchased Property Services	1,500
500 Other Purchased Services	925,000
600 Supplies	38,400
800 Other Objects	2,600
Total Special Programs - Elementary / Secondary	\$3,502,762
1300 <u>Vocational Education</u>	
500 Other Purchased Services	480,000
Total Vocational Education	\$480,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,400
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$26,400
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	1,000
Total Nonpublic School Programs	\$1,000
Total Instruction	\$14,721,043
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	460,627
200 Personnel Services - Employee Benefits	330,801
300 Purchased Professional and Technical Services	96,780
600 Supplies	25,000
Total Support Services - Students	\$913,208
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	160,203
200 Personnel Services - Employee Benefits	113,154
300 Purchased Professional and Technical Services	65,500

<u>Description</u>	<u>Amount</u>
600 Supplies	32,226
Total Support Services - Instructional Staff	\$371,083
2300 Support Services - Administration	
100 Personnel Services - Salaries	744,620
200 Personnel Services - Employee Benefits	510,694
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	36,000
600 Supplies	72,650
800 Other Objects	19,000
Total Support Services - Administration	\$1,412,964
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	118,425
200 Personnel Services - Employee Benefits	72,982
300 Purchased Professional and Technical Services	8,000
600 Supplies	8,500
Total Support Services - Pupil Health	\$207,907
2500 Support Services - Business	
100 Personnel Services - Salaries	188,431
200 Personnel Services - Employee Benefits	146,625
300 Purchased Professional and Technical Services	58,500
500 Other Purchased Services	3,000
600 Supplies	5,500
700 Property	4,200
800 Other Objects	1,500
Total Support Services - Business	\$407,756
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	793,318
200 Personnel Services - Employee Benefits	572,378
300 Purchased Professional and Technical Services	84,100
400 Purchased Property Services	142,500
500 Other Purchased Services	110,000
600 Supplies	585,002
Total Operation and Maintenance of Plant Services	\$2,287,298
2700 Student Transportation Services	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	4,250
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	1,243,300
700 Property	13,000
Total Student Transportation Services	\$1,278,550
2800 Support Services - Central	
100 Personnel Services - Salaries	128,295
200 Personnel Services - Employee Benefits	100,065

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	74,300
400 Purchased Property Services	44,600
500 Other Purchased Services	5,500
600 Supplies	36,300
800 Other Objects	1,000
Total Support Services - Central	\$390,060
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$7,281,826
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	286,195
200 Personnel Services - Employee Benefits	123,637
300 Purchased Professional and Technical Services	56,950
400 Purchased Property Services	8,000
500 Other Purchased Services	72,800
600 Supplies	89,700
700 Property	6,000
800 Other Objects	23,552
Total Student Activities	\$666,834
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	488
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,138
Total Operation of Non-Instructional Services	\$674,972
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	20,000
700 Property	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	317,725
900 Other Uses of Funds	420,000
Total Debt Service / Other Expenditures and Financing Uses	\$737,725
Total Other Expenditures and Financing Uses	\$737,725
TOTAL EXPENDITURES	\$23,585,566

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	7,950,000	7,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,100,000	1,850,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	184,000	175,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	49,000	49,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$10,483,000	\$9,974,000
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$10,483,000	\$9,974,000
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	9,975,000	9,600,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	100,000	
0540 Accumulated Compensated Absences	123,000	109,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$10,198,000	\$9,709,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$10,198,000

\$9,709,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$10,198,000	\$9,709,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	287,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,850,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,658,286
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,508,286

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,795,286
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This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS – The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

ACCRUE – To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCURAL BASIS**.

AMORTIZATION – Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for purposes of taxation.

ASSESSMENT – (1) The process of making the official valuation of property for purposes of taxation. (2) The valuation placed upon property as a result of this process.

ASSESSMENT VALUATION – A valuation set upon real estate or other property by a government as a basis for levying taxes.

ASSIGNED FUND BALANCE – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

AUTHORITY, SCHOOL – Appointed body created by state law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

CAPITAL BUDGET – A plan of proposed capital outlay and the means of financing them for the current fiscal period.

CAPITAL OUTLAYS – Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

CAPITAL EXPENDITURES - See **CAPITAL OUTLAY**

CAPITAL RESERVE – Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

COMMITTED FUND BALANCE – The amounts limited by Board policy (e.g., future anticipated costs).

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

COST PER PUPIL – See **CURRENT EXPENDITURES PER PUPIL**

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

CURRENT TAXES – Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

CURRENT YEAR TAX LEVY – Taxes levied for current fiscal period.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

DIRECT DEBT – The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

DROPOUT – A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

DROPOUT RATE – An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building.)

ESTIMATED REVENUE – When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

FISCAL YEAR – A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

FUNCTION – A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – This is the measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

FUND BALANCE POLICY – A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

FUND EQUITY – The excess of a fund’s total assets over total liabilities.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE – The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

GENERAL OBLIGATION BOND – A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

GOVERNMENTAL FUNDS – Funds generally used to account for tax supported activities.

INDEBTNESS – The amount of debt of the school district including principal and interest due on bonds issued.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

INVESTMENTS – Securities and other assets acquired primarily for the purpose of obtaining income or profit.

LEVY – (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

NONSPENDABLE FUND BALANCE - The amounts that cannot be spent because they are in a nonspendable form (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund)

OBJECT – The commodity or service obtained from a specific expenditure.

OUTSTANDING BOND – The amount of outstanding debt obligation of the school district for which a bond was sold.

POOLING OF CASH AND INVESTMENTS – Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

PRINCIPAL OF BOND DEBT - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

PROGRAM BUDGET – A budget where expenditures are based primarily on programs of work and secondarily on character and object.

PROPRIETARY FUND – A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

REFUNDING BOND – Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

RESERVE – An account which records a portion of the fund balance which must be segregated for some future use and which is, therefore, not available for further appropriations.

RESERVE FUND BALANCE ACCOUNT – A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

RESTRICTED FUND BALANCE – The amounts limited by external parties, or legislation (e.g., grants or donations).

REVENUE – This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

REVENUE SOURCE – The identification of the specific source from which revenues were derived or to which they are attributable.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY – A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergarten and nursery schools if they are under the control of the local board of education. Freedom's grade structure currently includes students in grades K-4.

SCHOOL, MIDDLE – A school offering the transition years between elementary and high school grades. Freedom's grade structure currently includes students in grades 5-8.

SCHOOL, HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Freedom's grade structure currently includes students in grades 9-12.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

SPECIAL REVENUE FUND - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue that are not part of the school district's foundation education program.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

UNASSIGNED FUND BALANCE – The amounts available for consumption or not restricted in any manner.

UNRESTRICTED FUND BALANCE – The total committed fund balance, assigned fund balance and unassigned fund balance.